



- CONMEBOL -

CAMPEÓN 2024
CONMEBOL AMERICA



2024
FINANCIAL
REPORT



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01. PREFACES

06 LETTER FROM THE CONMEBOL
PRESIDENT

08 LETTER FROM THE PRESIDENT OF THE
FINANCIAL COMMISSION





TO DREAM BIG MAKES US GROW BIG

For CONMEBOL, Dream Big is much more than a slogan.

It is a way of understanding our football, of living and feeling it.

Leading South American football is also an act that is born from the identity, talent and inexhaustible creativity of our football players.

We Dream Big because our continent is an inexhaustible source, because we breathe passion and because, we are now demonstrating our true potential more than ever.

From the first day of our administration we have known that the tools for self-improvement are FOOTBALL, TRANSPARENCY and EXCELLENCE. That era when power was in the hands of economic groups and leaders with their backs turned to football, is now behind.

The path we choose to take, continuously looks towards better football. We look towards better football through the players, the clubs, the associations, the coaches in all areas, the managers, the infrastructure, the human and professional development and the excellence of our tournaments.

This project has allowed our administration to experience unprecedented growth, distributing resources to our clubs and associations by more than 400%. CONMEBOL's expansion becomes obvious wherever you look, and we owe it all to FOOTBALL.

Better football ► Larger audience ► Better income from rights ► More sponsors ► More broadcasters ► Greater stadium attendance ► More prominence ► More resources ► Greater reinvestment and so on.

South American football is immersed in a VIRTUOUS CIRCLE.

CONMEBOL invests 94% of its income directly in the organization of South American football while 6% is allocated to the management and administration of football. This allows us to spread resources throughout the grassroots of our football, generating a transversal improvement in infrastructure, training and team development.

We have many reasons to continue to DREAM BIG since our creativity and our desire to excel know no boundaries. South American football will continue to look ahead, dreaming and challenging barriers, because the sacrifice of not giving up is in our nature.

***Let's take South American
football to the very top***



Alejandro Domínguez W-S

President

South American Football Confederation



ECONOMIC STRENGTH THAT BOOSTS SOUTH AMERICAN FOOTBALL

Once again, 2024 was a year in which we demonstrated, by far, the strength of an institution that Dreams Big, and maintains an economic health that continually promotes our talents and this sport that we live with passion. South American football showed the whole world its quality.

The Copa América played in the U.S. made the whole world vibrate with the 10 Member Association teams that represented us, leaving the continent at the top, and 6 Concacaf teams that played each game with equal dedication. The excellent performance of the players and the excitement of the fans made this an unforgettable sporting event that reached 194 countries in six continents. The magnificent attendance reached an average of 49,000 spectators per game, and a total of 1,600,000 fans were thrilled during the 32 matches played.

The hard work carried out jointly by CONMEBOL, the 67 owners of broadcasting rights, the 7 global sponsors, 5 regional sponsors and 2 official partners marked a new milestone in the history of football. And the support of new sponsors and global partners such as Midea, Rexona and DHL, world-renowned companies and brands that, like us, trust in our football's potential, reflects the excellent moment in which CONMEBOL's club tournaments are in.

Economically and financially speaking, the CONMEBOL Copa América and the income generated by it become a key element to continue supporting the development of South American football. This also opens the way to make the commitment we have with this beautiful game tangible. A commitment that aims to allocate USD 120,000,000 to the executive fund programs; USD 12,000,000 to each CONMEBOL

Member Association during the years 2024, 2025 and 2026, with due accountability.

With regards to the Financial Statements, 2024 recorded a total historical income of USD 869,000,000 (broken down into USD 850 million of tournament income and USD 19 million from financial returns and other operations). This value represents a record in terms of turnover, taking into account that when President Alejandro Domínguez took office, revenues as of December 31, 2015, were USD 207 million, representing a growth of 421%. In 2024, total assets reached USD 662 million, while net equity was in the range of USD 274 million.

The year closed with an impressive surplus of USD 112 million, which allowed an initial disbursement of executive funds to CONMEBOL Member Associations. In 2024, USD 8.3 million was distributed for the development of South American football through the reserves that will be requested in this Congress.

With this 2024 economic growth, we will continue to grow in prizes, infrastructure, training and much more. We remain firmly committed to reinvest in football what football generates. The year 2025 promises new and exciting challenges, and it is estimated to distribute approximately USD 316 million in our main competitions.

***Let us all continue
to Dream Big!***

A stylized, handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke.

Ramón Jesurún

Financial Commission President
South American Football Confederation



02.

FINANCIAL REPORT

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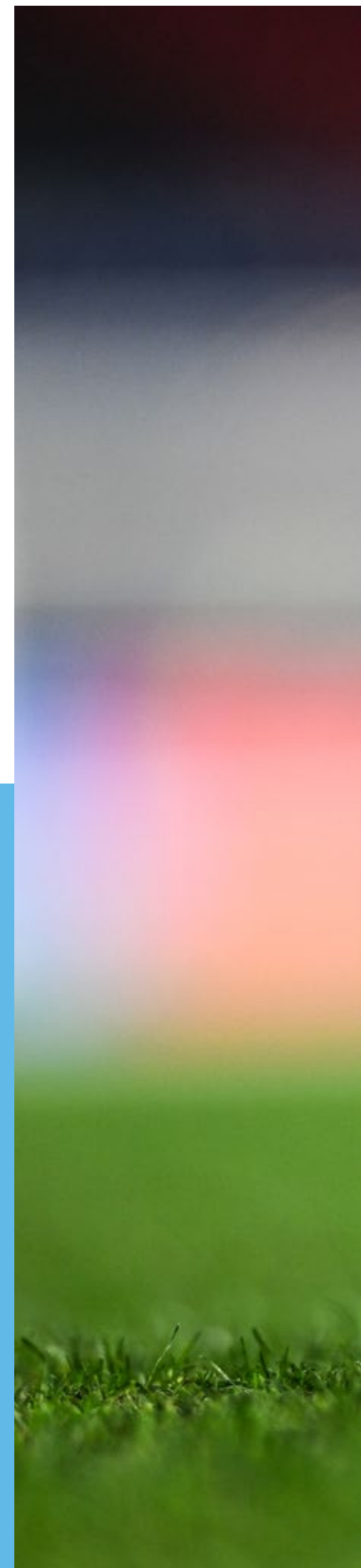
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OPINION FROM PWC INDEPENDENT AUDITORS ON THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024



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REPORT OF THE INDEPENDENT AUDITORS

March 31, 2025

To the President and Members of the
South American Football Confederation – CONMEBOL

We have examined the attached financial statements corresponding to the South American Football Confederation (hereinafter “CONMEBOL”), which includes a statement of financial position as of December 31, 2024 and 2023, and the corresponding statements of income and expenditures, changes in equity, and cash flow for the years then ended, as well as a summary of significant accounting policies and other explanatory notes.

Managerial responsibility for the financial statements

Management is responsible for the adequate preparation and presentation of the aforementioned financial statements in accordance with the standards of financial information issued by Consejo de Contadores Públicos del Paraguay (in English Paraguayan Public Accountants Council). This responsibility includes the design, implementation and maintenance of relevant internal controls related to the adequate preparation and presentation of the financial statements so that they are free from material mistakes due to fraud or error, the selection and application of appropriate accounting policies and the implementation of reasonable accounting estimates according to circumstances.

Auditor responsibility

Our responsibility consists of expressing an opinion regarding the aforementioned financial statements based on our audit.

Scope

We conducted our audit in accordance with auditing standards in force in Paraguay issued by Consejo de Contadores Públicos del Paraguay (in English Paraguayan Public Accountants Council). Such standards require that we fulfill ethical requirements and plan and execute the audit with the objective to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence the amounts and disclosures in the financial statements. The selected procedures depend on the auditor's judgment, including the risk assessment of material misstatement of the financial statements, due to fraud or error. When implementing these risk assessments, the auditor considers relevant internal controls related to the adequate preparation and presentation of the Conmebol financial statements so as to design auditing procedures that are appropriate within the circumstances, but not with the purpose to express an opinion with regards to the effectiveness of the Conmebol internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We consider that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the accompanying financial statements present fairly, in all material respect, the financial position of CONMEBOL, as of December 31 2024 and 2023, the income and expenditures of their operations, the changes in equity, and cash flows for the years then ended, in accordance with the standards of financial information issued by Consejo de Contadores Públicos del Paraguay (in English Paraguayan Public Accountants Council).

PricewaterhouseCoopers S.R.L.

Gastón Scotover
Partner

BALANCE SHEET AS OF DECEMBER 31, 2024



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STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2024
(Presented with comparative figures as of December 31, 2023)

ASSETS	Notes	2024 USD	2023 USD
Current assets			
Cash and cash equivalents	3	74,707,904	83,907,679
Financial investments	4	292,104,414	323,111,150
Accounts receivable	5	135,441,041	40,189,215
Advance payments	6	45,504,751	47,657,409
Other assets	7	14,008,613	20,071,356
Total current assets		561,766,723	514,936,809
Non-current assets			
Accounts receivable	5	2,679,838	3,198,011
Advance payments	6	1,353,743	2,087,837
Property, plant and equipment	8	86,371,149	82,733,547
Restricted funds	9	9,999,884	9,999,884
Other assets		821,872	410,863
Total non-current assets		101,226,486	98,430,142
TOTAL ASSETS		662,993,209	613,366,951
LIABILITIES			
Current liabilities			
Accounts payable for tournaments	10	52,795,434	47,643,616
Providers and other accounts payable	11	62,772,535	28,505,072
Fiscal and labor debt	12	653,159	563,972
Deferred income	13	272,287,584	373,785,619
Total current liabilities		388,508,712	450,498,279
Non-current liabilities			
Contingency provisions	14	701,388	1,111,403
Total non-current liabilities		701,388	1,111,403
TOTAL LIABILITIES		389,210,100	451,609,682
EQUITY			
Technical revaluation	8	39,000,805	39,000,805
Statutory reserve	15	35,281,257	3,940,810
Accumulated profit and loss balance		87,475,207	87,475,207
Fiscal year's profit and loss balance		112,025,840	31,340,447
Total equity		273,783,109	161,757,269
TOTAL LIABILITIES AND EQUITY		662,993,209	613,366,951

The attached notes 1 to 30 are an integral part of these financial statements.

STATEMENT OF INCOME AND EXPENDITURES AS OF DECEMBER 31, 2024



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STATEMENT OF INCOME AND EXPENDITURES
AS OF DECEMBER 31, 2024
(Presented with comparative figures as of December 31, 2023)

	Notes	Fiscal year ending on December 31,	
		2024	2023 (*)
		USD	USD
Tournaments revenues	16 a)	847,027,490	500,458,663
Other income	17	2,836,742	1,493,120
Total operating income		849,864,232	501,951,783
Tournament organization	16 b)	(536,489,858)	(372,111,641)
Council and commissions	18	(12,582,574)	(12,793,591)
Commercialization and marketing	19	(114,530,627)	(50,524,993)
Other competitions and development	20	(16,739,069)	(22,271,200)
Administration expenditures	21	(16,844,927)	(15,730,708)
Local and foreign taxes	22	(6,371,766)	(4,311,020)
Total Operating Expenditures		(703,558,821)	(477,743,153)
Operating results		146,305,411	24,208,630
Depreciation and amortization	23	(1,670,422)	(1,733,769)
Net financial results	24	18,807,634	18,952,245
Difference between income and expenditures before financial assistance for South American football		163,442,623	41,427,106
Financial Assistance for the development of South American football	26	(51,300,000)	(10,000,000)
Earnings before taxes		112,142,623	31,427,106
Income tax	27	(116,783)	(86,659)
DIFFERENCE IN INCOME AN EXPENSE FOR THE YEAR		112,025,840	31,340,447

(*) Certain figures were reclassified for comparative purposes.

The attached notes 1 to 30 are an integral part of these financial statements.

STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY

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STATEMENT OF CHANGES IN EQUITY AS OF DECEMBER 31, 2024
(Presented with comparative figures as of December 31, 2023)
(Expressed in U.S. dollars)

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	Technical Revaluation	Statutory Reserve	Fiscal Year's Accumulated Income		Equity
			Accrued	Of the Year	
Balance as of January 1, 2023	39,000,805	-	87,475,207	3,940,810	130,416,822
Transfer to difference in accrued income and expenditures	-	3,940,810	-	(3,940,810)	-
Difference in income and expenditures for the financial year	-	-	-	31,340,447	31,340,447
Balance as of December 31, 2023	39,000,805	3,940,810	87,475,207	31,340,447	161,757,269
Establishment/ Depletion of statutory reserve- Note 15	-	31,340,447	-	(31,340,447)	-
Difference in income and expenditures for the financial year	-	-	-	112,025,840	112,025,840
Balance as of December 31, 2024	39,000,805	35,281,257	87,475,207	112,025,840	273,783,109

The attached notes 1 to 30 are an integral part of these financial statements.

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CASH FLOW STATEMENTS



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STATEMENT OF CASH FLOW
CORRESPONDING TO THE FISCAL YEAR ENDING ON DECEMBER 31, 2024
(Presented with comparative figures with the fiscal year ending on December 31, 2023)
(Expressed in U.S. dollars)

	December 31,	
	2024	2023
CASH FLOW STATEMENT FROM OPERATING ACTIVITIES		
Income from tournaments - development - WFRF	614,143,221	373,012,269
Deferred income	35,172,143	58,449,305
Expenditures from competitions and development	(668,768,050)	(470,804,150)
Cash used for other activities	(9,402,538)	(12,532,731)
Tax payments	(6,549,872)	(4,166,134)
NET CASH FROM OPERATING ACTIVITIES	(35,405,096)	(56,041,441)
CASH FLOW FROM INVESTMENT ACTIVITIES		
Net decrease from temporary investments	31,964,938	61,719,894
Net increase from property, plant, equipment	(5,759,617)	(1,666,735)
NET CASH FROM INVESTMENT ACTIVITIES	26,205,321	60,053,159
(Decrease) / Increase in cash and cash equivalents	(9,199,775)	4,011,718
Cash and cash equivalents at beginning of year	83,907,679	79,895,961
CASH AND CASH EQUIVALENTS AT END OF YEAR	74,707,904	83,907,679

The attached notes 1 to 30 are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS



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NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024

(Presented with comparative figures to December 31, 2023)

NOTE 1 – INSTITUTIONAL INFORMATION

The South American Football Confederation (hereinafter “CONMEBOL”), established on July 9, 1916, is a non-profit, Private Law Civil Organization, constituted by the national football associations of South America (Member Associations), members of the Fédération Internationale de Football Association (FIFA).

As per its legal status in accordance with its headquarters’ legislation, the CONMEBOL is a limited capacity association ruled by Title II, Book I of the Paraguayan Civil Code and the Paraguayan Sports Law. Its permanent headquarters are based in the city of Luque (Greater Asunción), in the Republic of Paraguay.

CONMEBOL’s new statutes, adapted to FIFA’s guidelines, were approved in the Extraordinary Congress carried out in the city of Paris, France on June 4, 2019.

FIFA recognises that CONMEBOL is the only Confederation constituted by its Member Associations in South America. Consequently, CONMEBOL is authorized exclusively by FIFA to direct and control the region’s football (FIFA Statutes, Art. 22).

CONMEBOL’s objectives are:

- a) To direct, organise, and order all issues related to South American football.
- b) To promote football in South America respecting human rights, in the spirit of peace, comprehension and fair play, guaranteeing that there is no discrimination of an individual or group of people for political, gender, religion, race, ethnic origin, nationality or any other reason.
- c) To guarantee neutrality in political and religious affairs.
- d) To encourage the development of football in all of its categories, particularly grassroots football, women’s football, beach soccer and futsal.
- e) To create, approve, organize, and direct matches, competitions, and international tournaments in South America in all football categories, being the primary owner of all their rights.
- f) To promote integrity, ethical behaviour, and sportsmanship with the purpose to prevent that methods or practices such as corruption, doping, or the manipulation of matches may put the integrity of gatherings, tournaments, competitions, players, officials, clubs, and Member Associations in danger, or give way to abuse in the field of football.
- g) To ensure that international competitions organised by the Confederation are developed without violent or inappropriate behaviours that may endanger the physical integrity of people, fans, and the public.

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- h) To ensure that sports values always prevail over commercial interests.
- i) To promote unity among Member Associations in issues related to South American and world football, being CONMEBOL their representative voice.
- j) To safeguard the Member Associations' and their fans' general interests from interventions in their internal affairs.
- k) To maintain good relations with FIFA and cooperate with it and other confederations recognised by it.
- l) To ensure that their representatives at FIFA loyally defend the interests of association football globally and South American football in particular.
- m) To resolve any disputes that may rise among Member Associations and support them in any affair upon their request.
- n) To ensure that their Member Associations, and their affiliated clubs, as well as the rest of the natural and legal persons directly or indirectly submitted to the jurisdiction of a Member Association (Leagues, Regional Federations, officials, players, coaches, referees, etc.) respect the basic principles and obligations stated and/or reflected in CONMEBOL's and FIFA's regulations. For this, CONMEBOL may adopt, by means of its competent bodies (Council and Disciplinary Authorities), the corrective and punitive measures that may be deemed necessary, including disciplinary measures, with both national and international effects.
- o) To ensure that the principle of non-interference by third parties, and the principle of independence are applied at CONMEBOL.

The following are Member Associations of the South American Football Confederation:

- Argentinian Football Association
- Bolivian Football Federation
- Brazilian Football Confederation
- Football Federation of Chile
- Colombian Football Federation
- Ecuadorian Football Federation
- Paraguayan Football Association
- Peruvian Football Federation
- Uruguayan Football Association
- Venezuelan Football Federation



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The governing and representative bodies of CONMEBOL are:

- The Congress
- The Council
- The Emergency Council
- The Presidency

Council Composition

- A President.
- Three Vice-Presidents, which shall be elected by the Congress from amongst the CONMEBOL's Member Associations' Presidents. The Vice-Presidents shall be ordered from first to third. Together with the President, they, make up the Emergency Council.
- Seven Directors who shall be the CONMEBOL's Member Associations' Presidents who are not occupying the position of Vice-President.

CONMEBOL's current administration, following good governance, ethics, social responsibility and transparency standards, has established the CONMEBOL Pillars:

- i) **Reinvesting in Football;**
- ii) **Clear Rules;**
- iii) **Leading Institution; and**
- iv) **Fan-centric.**

COMPETITIONS AND TOURNAMENTS

The international competitions and tournaments developed, created, approved, organised, and directed by CONMEBOL in South America in all football categories are:

CONMEBOL COPA AMÉRICA (2024 Edition)

This is the oldest national team tournament in the world (the first edition was held in 1916), and it is currently held every 4 years. In 2024 it was co-organized with the Confederation of North, Central American and Caribbean Association Football (Concacaf), the host confederation of the event. This was its 48th edition, and for the second time it was organized in the United States, with the participation of the ten CONMEBOL Member Associations and six invited Member Associations of Concacaf (United States, Mexico, Canada, Costa Rica, Panama and Jamaica).

The CONMEBOL Copa América 2024 took place from June 20 to July 14 in 14 cities in the United States, on the east, central and west coasts of the country. The champions were Argentina, who beat Colombia in the final 1-0 in extra time, winning their sixteenth title and becoming the most successful team in the history of the competition. In addition, the title qualified Argentina to play the next edition of the Finalissima against Spain, winner of UEFA Euro 2024.

The champion received a prize of USD 16 million, and the runner-up received USD 7 million, plus USD 2 million each for participation and logistics. The total paid to the 16 participating national teams paid to USD 72 million, this amount is made up of USD 40 million awarded for sporting merit (up to eighth place) and USD 32 million for participation and logistics (USD 2 million for each).

Confederación Sudamericana de Fútbol		
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CONMEBOL LIBERTADORES

The CONMEBOL Libertadores, thus named in honour of the heroes who built the foundations for the creation of the South American nations, is considered the club level South American football tournament par excellence. Clubs qualify from CONMEBOL's 10 Member Associations, and it has been disputed since 1960.

Starting with the 2019 edition of the CONMEBOL Libertadores, the double-legged finals format was modified into a Single Final. This decision was taken in order to meet the institution's strategic objective of promoting South American football sports development by means of greater resources, greater investment, and better standards at all levels.

The winner of this competition will compete in the following year's CONMEBOL RECOPA, the 2024 FIFA Intercontinental Cup, and the 2025 FIFA Club World Cup.

CONMEBOL SUDAMERICANA

The CONMEBOL Sudamericana is a club level tournament organised by CONMEBOL, which began in 2002. As was the case with the CONMEBOL Libertadores, starting with the 2019 edition of the CONMEBOL Sudamericana, the double-legged finals format was modified into a Single Final. This decision was taken in order to meet the institution's strategic objective of promoting South American football sports development by means of greater resources, greater investment, and better standards at all levels.

The CONMEBOL Sudamericana champion wins the right to play in the CONMEBOL Recopa against the champion of the CONMEBOL Libertadores and gains a spot in the group stage of the CONMEBOL LIBERTADORES tournament the following year.

CONMEBOL RECOPA

The CONMEBOL Recopa is a competition organised by CONMEBOL. It is disputed annually between the champions of the CONMEBOL Libertadores and the CONMEBOL Sudamericana, in double-legged matches.

The CONMEBOL Recopa is carried out every year since 1989.

Tournaments co-organized with UEFA

Among many other aspects of cooperation, the co-organisation of a number of football-related events is contemplated in the Memorandum of Understanding signed between CONMEBOL and UEFA.

In 2024, the scope of this cooperation included a men major field football U-20 category among South American and European clubs.

The 2024 co-organized competitions were:

- U20 Intercontinental Cup – Rio de Janeiro, Brazil – August 24, 2024.

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Autopista Silvio Pettiorossi y Valois Rivarola
Luque - Paraguay

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Other tournaments

Besides the aforementioned tournaments, CONMEBOL is in charge of the following international competitions and tournaments:

- CONMEBOL Preolímpico (Sub23) – organized in 2024
- CONMEBOL Libertadores Sub20 – organized in 2024
- CONMEBOL Copa América – organized in 2024
- CONMEBOL Copa América female
- CONMEBOL Sub20
- CONMEBOL Sub17
- CONMEBOL Sub15 – organized in 2024 (2023 Edition)
- CONMEBOL Sub20 female – organized in 2024
- CONMEBOL Sub17 female – organized in 2024
- CONMEBOL Libertadores female – organized in 2024
- CONMEBOL Libertadores Futsal – organized in 2024
- CONMEBOL Copa América Futsal – organized in 2024
- CONMEBOL Copa América Futsal female
- CONMEBOL Sub20 Futsal – organized in 2024
- CONMEBOL Sub17 Futsal – organized in 2024
- CONMEBOL Sub20 Futsal female –organized in 2024
- CONMEBOL Libertadores Futsal female – organized in 2024
- CONMEBOL Libertadores beach soccer – organized in 2024
- CONMEBOL Copa América beach soccer
- CONMEBOL Sub20 beach soccer

NOTE 2 – SUMMARY OF THE MAIN ACCOUNTING POLICIES

Hereafter is a summary of the most significant accounting policies applied by the Institution.

a. Foundations for preparation and presentation

The financial statements as a whole have been prepared following the standards of financial information issued by the Paraguayan Public Accountants Council, on the basis of historical costs, except for the case of property, plant and equipment balances as explained in this note's point b. of this note.

At the time of preparing these financial statements, the accounting standards issued by the Paraguayan Public Accountants Council do not require conversion to a presentation currency other than the functional currency. In the case of CONMEBOL, the functional currency is USD (US dollars). CONMEBOL's financial statements in local currency and legal tender in the country (Guaraníes) are prepared to comply with legal tax requirements and other general uses. These financial statements do not include financial information in local currency.

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b. Property, plant, and equipment

These goods are exposed at their historical costs. CONMEBOL has carried out, during the 2020 fiscal year, a technical revaluation of the properties included in this item. The valuation method has been carried out in accordance with the pertinent expert procedures, with appraisal values corresponding to the market price at the date of execution. In 2022, CONMEBOL purchased land belonging to the General Díaz Club via public auction, which was submitted for a technical valuation. The valuation calculation was carried out by Eng. Blas Pessolani. The net increase for technical valuation is credited to the corresponding equity reserve. See note 8.

Improvement costs that extend the goods' lifespan or increase their productive capacity are allocated to the asset's corresponding accounts. Depreciation is calculated using the straight-line method, counting from the year after its incorporation, applying enough annual rates to extinguish their value towards the end of their estimated lifespan.

The residual value of revalued assets considered as a whole does not exceed their recoverable value at the end of the fiscal year. Maintenance expenses are charged to results.

c. Accounting estimates

Preparing these accounting statements require that CONMEBOL's management carry out certain estimates and scenarios that affect the balances of assets and liabilities, the exposure of contingencies, and recognition of income and expenditures. Assets and liabilities are recognized in the financial statements when it is likely that future economic benefits flow towards or from the Institution, and that the different line items have a cost or value that can be reliably measured.

Should these estimates and scenarios, which are based on the Institution's Administration's best criteria at the date of these financial statements, be modified in the future with regards to current circumstances, the original estimates and scenarios shall be correspondingly modified at the date in which said changes take place.

The main estimates related to the financial statements refer to the allowance for doubtful accounts, depreciation of property, plant and equipment, amortization of deferred charges, contingency provisions, provisions, and deferred income.

d. Allowance for doubtful accounts

The allowance for doubtful accounts is determined at the end of the year based on the analysis of the accounts receivable carried out with the purpose of determining their unrecoverable portion.

e. Financial investments

Financial investments are valued at their cost value in addition to the accrued interests payable at the end of each fiscal year, which should not in any case exceed the probable value of realization.

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f. Recognition of income and expenditures

Diffusion, sponsorship, and promotion agreements

CONMEBOL maintained commercial agreements with television networks, cable broadcasting, digital platforms, sponsors, and others related to broadcasting and sponsorship rights, mainly related to CONMEBOL Copa América, CONMEBOL Libertadores, CONMEBOL Sudamericana, CONMEBOL Recopa tournaments and other tournaments organised and directed by the Institution.

Many of these agreements last many years, and contemplate fixed annual payments for diffusion, sponsorship, and promotion licenses. Incomes coming from each agreement are recognised in the period in which the competition is held.

Income received in advance is registered as deferred income within the Institution's financial statements. Deferred income represents received but not accrued income at the end of the fiscal year. See note 13.

FIFA programme funds

FIFA grants financial aid to CONMEBOL, and through this, to its Member Associations, to support their mission to organise and promote competitions as well as the development of football within the region's jurisdiction.

FIFA's funding is recognised by CONMEBOL as an income while said funds are being applied. The use of financial aid funds is allocated to the cost of specific activities, mainly related to the promotion of tournaments and development, whether they be at the Confederation's expense or at its Member Associations' and are recognised in the statements as the payments are carried out.

Annual fees for affiliation, club registration in tournaments, and fines

Annual fees paid by Member Associations are recognised during the calendar year. Club registrations are recognised at the beginning of the club's participation in the tournament, and fines based on tournament matches are recognised as income as they happen.

Other income and expenditures

The remaining income and expenditures are recognised according to their accrual.

Expenditures that can be identified as a tournament, activity, specific programme, or support service, are directly charged to that tournament, activity, specific programme or support service and are reflected as such.

The South American Football Confederation has developed investments with the vision to diversify its own income. In this regard, it proceeded with the construction of a Hotel and Convention Centre. It signed an agreement with the Company BOURBON HOSPITALIDAD S.A., with a duration of 25 years, starting May 25, 2011. The latter contemplates a concession for the



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administration and development of the business, and the economic benefits that may result from these are divided 50% between the parties.

g. Cash and cash equivalents

When preparing the cash flow statement, the following are considered as cash and cash equivalents: cash balances, cash available in bank accounts and all high liquidity investments with an originally agreed maturity of no more than three months. See note 3.

h. Income tax

Law 6.380/19 – pertaining to the Modernisation and Simplification of the National Tax System, establishes that non-profit organizations that carry out any activity that is affected by the taxes in force, when such acts have a permanent and business nature, will be subject to the taxes that exclusively affect said activities, with the remaining activities being exempt from said taxes.

In fulfilment of the referred fiscal provisions, CONMEBOL pays its Income Tax applying a 10% rate over taxable income; the determined tax is charged to the year's balance. Taxable income is calculated in accordance with fiscal guidelines that establish which items are included or excluded, and the recognition of possible charges or income originated by applying deferred taxes. The annual adjustment to asset balances for assets and liabilities for deferred taxes is included as part of the income tax within the statement of income and expenditures. See note 27.

i. Severance payments

Severance payments are included in the statements at their moment of payment.

j. Going concern

CONMEBOL reasonably expects to have enough resources to continue operating in the future. For this reason, it has adopted the accounting principle of going concern when preparing these financial statements.

k. Related parties

Balances with related parties have been appraised according to conditions agreed among the involved parties. See note 25.

l. Statutory reserve

CONMEBOL can annually allocate part of the fiscal year's surplus to the statutory reserve, in order to guarantee the fulfilment of statutory responsibilities and financially shield it against unexpected events and risks. See note 15.



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NOTE 3 - CASH AND CASH EQUIVALENTS
The item's composition as of December 31, 2024 and 2023 is described below:

	2024 USD	2023 USD
Cash	11,103	11,293
Checking accounts	74,696,801	83,896,386
Total	74,707,904	83,907,679

NOTE 4 – FINANCIAL INVESTMENTS
The item's composition as of December 31, 2024 and 2023 is described below:

	2024 USD	2023 USD
Certificates of deposit, term investments and fixed income – foreign	215,213,249	282,178,187
Certificates of deposit – Paraguay	70,000,000	35,000,000
Payable accrued interests on certificates of deposit/fixed term	6,891,165	5,932,963
Total	292,104,414	323,111,150

CONMEBOL's commercial cycles are quadrennials. Advance payments by clients at the beginning of the cycle, as well as other availability surpluses are applied in term of investments and fixed income.

NOTE 5 – ACCOUNTS RECEIVABLE
The item's composition as of December 31, 2024 and 2023 is described below:

CURRENT	2024 USD	2023 USD
Member Associations, FIFA, and related parties - Note 25	65,002,926	4,517,248
Accounts receivable	72,242,069	36,519,912
Allowance for doubtful accounts	(1,803,954)	(847,945)
Total	135,441,041	40,189,215

NON-CURRENT	2024 USD	2023 USD
Accounts receivable corresponding to lawsuits (*)	2,679,838	3,198,011
Total	2,679,838	3,198,011

(*) By means of an executive order, the Paraguayan government expropriated a piece of land belonging to CONMEBOL, in order to build the Ñu Guazú Highway. The amount set as compensation amounted to ₡ 14,958,622,400, equivalent to USD 2,709,895, applying the exchange rate at the date of its appraisal (₡ 5,520 per USD, as of 22 April, 2016).

A legal analysis has determined that the expropriated land has a value of USD 5,382,852. Thus, the justice system has proven CONMEBOL right, and the sentence remains so to this date.



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Consequently, \$ 15,226,159,464 (USD 2,184,841) has already been deposited in CONMEBOL's accounts, and the execution of the sentence against the Paraguayan Government regarding the payment of the balance has begun, having carried out all necessary procedures before the pertaining offices so as to enter the debt within the corresponding general expenditures budget. The process of demarcating the main estate is currently underway; in order to proceed with the transfer of ownership to the Paraguayan State, payment of the outstanding balance must follow.

NOTE 6 – ADVANCE PAYMENTS

The item's composition as of December 31, 2024 and 2023 is described below:

CURRENT

	2024 USD	2023 USD
Advance payments to Member Associations - Note 25	28,495,634	41,017,500
Advance payments to providers	17,009,117	6,639,909
Total	45,504,751	47,657,409

NON-CURRENT

	2024 USD	2023 USD
Advance payments to Member Associations - Note 25	309,824	-
Advance payments to providers	1,043,919	2,087,837
Total	1,353,743	2,087,837

(*) CONMEBOL has advanced resources to Member Associations related to CONMEBOL Copa América 2024.

NOTE 7 – OTHER ASSETS

The item's composition as of December 31, 2024 and 2023 is described below:

	2024 USD	2023 USD
Commissions to accrue for commercial rights sales	10,741,813	14,192,557
Competition expenses to accrue	336,393	4,006,827
Materials and consumables in storage	2,039,655	1,011,044
Other assets to accrue	717,898	821,489
Fiscal credit	172,854	39,439
Total	14,008,613	20,071,356



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NOTE 8 – PROPERTY, PLANT AND EQUIPMENT
The item's composition as of December 31, 2024 and 2023 is described below:

	Net value at the beginning of the Fiscal Year	Acquisitions	Disposals	Depreciation of fiscal year	Net book value as of December 31	
					2024	2023
Land (*)	54,245,665	-	-	-	54,245,665	54,245,665
Buildings (*)	25,102,522	475,096	-	950,956	24,626,662	25,102,522
Works in progress	698,946	2,921,204	-	-	3,620,150	698,946
Installations	1,427,291	522,291	36,374	232,545	1,680,663	1,427,291
Furniture and equipment	412,510	865,199	1,911	107,948	1,167,850	412,510
Computer system and licenses	300,867	430,106	1,269	197,699	532,005	300,867
Machinery and equipment	396,779	25,764	-	50,770	371,773	396,779
Vehicles	148,967	18,843	-	41,429	126,381	148,967
Total as of December 31, 2024	82,733,547	5,258,503	39,554	1,581,347	86,371,149	82,733,547

(*) Corresponding to buildings and land. In 2020, a technical revaluation of the buildings and land was carried out based on an appraisal by the engineer Blas Pessolani; the appraisal values correspond to the market value on the date of said appraisal; likewise, in 2022 CONMEBOL acquired the property that corresponded to Club Gral. Díaz, this property was also subject to a technical revaluation by the same professional. Participation in the auction for the purchase of the property was approved by the CONMEBOL Council on August 22, 2022.

CONMEBOL obtained the lifting of embargos placed on these properties due to labor lawsuits by means of a court decision issued on 10 August 2022.

NOTE 9 – RESTRICTED FUNDS
The item's composition as of December 31, 2024 and 2023 is described below:

	2024 USD	2023 USD
Restricted bank balances		
Banco Santander S.A. – Pledged	9,999,884	9,999,884
Total	9,999,884	9,999,884

NOTE 10 – ACCOUNTS PAYABLE FOR TOURNAMENTS
The item's composition as of December 31, 2024 and 2023 is described below:

	2024 USD	2023 USD
Current		
Accounts payable - Note 25	52,779,332	47,626,480
Match officials	16,102	17,136
Total	52,795,434	47,643,616



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NOTE 11 - PROVIDERS AND OTHER ACCOUNTS PAYABLE
The item's composition as of December 31, 2024, and 2023 is described below:

	2024 USD	2023 USD
Provisions for services	54,814,441	22,333,456
Bonuses payable	2,720,001	2,400,000
Committee expenses	1,236,210	1,236,210
National providers	2,959,894	2,221,403
Representation expenses	621,167	85,000
Others	420,822	229,003
Total	62,772,535	28,505,072

NOTE 12 - FISCAL AND LABOR DEBT
The item's composition as of December 31, 2024, and 2023 is described below:

	2024 USD	2023 USD
Tax retention corresponding to foreign providers	380,933	316,622
Social security contributions and retention	155,442	138,349
Corporate income tax	116,784	86,659
Value added tax	-	22,342
Total	653,159	563,972

NOTE 13 – DEFERRED INCOME
The item's composition as of December 31, 2024 and 2023 is described below:

	2024 USD	2023 USD
Commercial rights to accrue	248,769,148	353,221,887
Unaccrued income - Note 25	23,506,434	20,500,691
Other accrued income	12,002	63,041
Total	272,287,584	373,785,619

NOTE 14 – CONTINGENCY PROVISIONS

In order to improve our financial statements' exposure, CONMEBOL has established to disclose the amounts recorded as provisions for possible contingencies as well as the amounts claimed for lawsuits.

In labor lawsuits in which CONMEBOL was sued, the Institution presented the defenses corresponding by law.

In 2017, alleged former employees initiated complaints before the labor authority requesting that they be compensated for property and non-material damages, as well as payment for their Social Security. However, to date, having opposed the defense regarding property and non-material damages, and having obtained successful court decisions, there are no contingencies left under these items. Processes regarding Social Security payments remain, for which CONMEBOL has presented their corresponding defense.



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As of December 31, the amount claimed for labor, civil and other lawsuits against CONMEBOL catalogued as probable and/or possible and which began in 2019, amount to USD 3,415,530. Based on the opinion of our legal advisors, CONMEBOL has established allowances as of December 31,2024 for a total amount of USD 701,387.95 (USD 1,111,403 as of December 31,2023).

Future outcomes of the aforementioned trials may vary depending on their progress.

As of December 31, 2024, and 2023, there are no other contingency situations or claims that could result in the generation of additional obligations to those recorded in CONMEBOL's financial statements.

NOTE 15 – CONSTITUTION OF STATUTORY RESERVES

CONMEBOL’s 76° Ordinary Congress authorized the allocation of the entire difference between income and expenses obtained during the 2022 fiscal year to the statutory reserve.

Likewise, CONMEBOL’s 78° Ordinary Congress resolved to increase the statutory reserve with the surplus registered in the 2023 financial year.

NOTE 16 –TOURNAMENT REVENUES AND EXPENDITURES

The composition of CONMEBOL’s Income and Expenditures by Tournament is described below:

16.a) REVENUES:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
National team Competitions (*)	319,379,834	4,220,815
Club Competitions (*)	501,552,630	471,013,015
FIFA funds	10,693,141	15,631,568
WFRF funds	15,225,749	9,372,164
Licenses, expense recovery, affiliation	176,136	221,101
Total	847,027,490	500,458,663

(*) Includes income related to broadcasting rights, sponsorship, licenses, and ticket offices.

16.b) EXPENDITURES:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
CONMEBOL Libertadores	246,988,172	239,003,052
CONMEBOL Sudamericana	103,697,551	99,781,921
CONMEBOL Copa América - 2024	151,058,048	-
CONMEBOL Copa América - 2021	(419,266)	(22,708)
CONMEBOL Copa América - 2019	-	28,778
Other tournaments	35,165,353	33,320,598
Total	536,489,858	372,111,641



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NOTE 17 – OTHER INCOME

Corresponds to income from other items registered by CONMEBOL, which are described below:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Miscellaneous income	1,477,645	479,320
Bourbon Hotel income	1,008,980	733,927
Evolución Educación	350,117	279,873
Total	2,836,742	1,493,120

NOTE 18 – COUNCIL AND COMMISSION EXPENDITURES

Balance composition corresponding to CONMEBOL Council and Commission expenditures are described below:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Representations and Congresses	12,288,443	12,499,534
Permanent Commissions	294,131	294,057
Total	12,582,574	12,793,591

NOTE 19 - COMMERCIALIZATION AND MARKETING EXPENDITURES

Balance composition corresponding to Commercialization and Marketing Expenditures are described below:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Commissions for sales of rights	63,540,086	28,297,432
Sports events production	35,106,668	14,866,255
Professional fees	5,792,866	4,166,948
Technology	633,151	747,582
Ticket offices	3,691,174	707,265
Airfare	603,627	379,376
Foreign taxes on rights	3,996,593	416,520
Others	1,166,462	943,615
Total	114,530,627	50,524,993



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NOTE 20 - OTHER COMPETITION AND DEVELOPMENT EXPENDITURES

The composition of CONMEBOL expenditures for Other Competitions and Development is described below:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Association development	5,445,535	8,897,427
Women's and men's development league – National	2,219,505	2,099,792
Development office	1,686,843	550,065
Training seminar for Member Associations	909,972	1,353,486
Women's and men's development league – regional phase	2,647,668	2,115,895
Operating funds from clubs' licenses, licensing officer, coaching licenses	32,884	330,551
VAR support program and refereeing courses – development	(26,150)	(2,975)
Men's beach soccer CONMEBOL Libertadores	230,160	190,000
Disney cup	416,735	477,258
South American women's sub-19 Football League	-	895,754
Operating fund futsal and beach soccer	259,995	288,784
Evolución Educación	321,182	449,450
Technical development	253,610	396,114
Women's football development	729,189	281,526
Football pitch building	-	1,535,826
Project impact evaluation consulting in Member Associations	(20,410)	7,000
Men's football development	570,000	150,000
Clothing for development courses	79,124	88,364
CONMEBOL Libertadores female	10,581	308,585
Sudamericano Futsal Sub-20 – Men	(20,000)	-
Sudamericano Futsal Sub-20 – Female	(300,000)	-
South American beach soccer league	543,088	699,817
South American futsal league	396,268	607,215
Women's development league Sub-12	353,290	551,266
Total	16,739,069	22,271,200

NOTE 21 - ADMINISTRATION EXPENDITURES

The composition of CONMEBOL's Administration Expenditures is described below:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Staff-related expenses	10,736,917	9,527,515
Professional fees	2,637,661	1,958,811
Legal fees and consultancy	1,740,118	1,926,386
Other administration expense	939,435	807,916
Donations and contributions	32,226	158,505
Maintenance and repair costs	487,607	424,447
Security and vigilance	372,083	343,593
Basic services	107,718	112,515
Travel	31,461	54,128
(Disaffection) / Fiscal year prevision	(240,299)	416,892
Total	16,844,927	15,730,708

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NOTE 22 – TAXES AND WITHHOLDINGS
Expenditure composition related to CONMEBOL’s Taxes and Withholdings is described below:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Value Added Tax (Expense)	5,029,283	3,618,929
Income tax - non-residents	771,111	654,674
Municipal taxes	571,372	37,417
Total	6,371,766	4,311,020

NOTE 23 - DEPRECIATION AND AMORTIZATION
Depreciations and Amortizations amount to:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Depreciations	1,581,347	1,705,838
Amortizations	89,075	27,931
Total	1,670,422	1,733,769

NOTE 24 – FINANCIAL INCOME/EXPENDITURES
The net effect from financial operations is the following:

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Interest earned	20,475,352	20,648,581
Net foreign exchange result	(102,170)	(47,275)
Banking fees	(1,565,548)	(1,649,061)
Total	18,807,634	18,952,245



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NOTE 25 - BALANCES AND TRANSACTIONS WITH MEMBER ASSOCIATIONS, FIFA AND RELATED PARTIES

Balances and transactions as of December 31, 2024 and 2023 are the following:

ASSETS	2024 USD	2023 USD
Accounts receivable – Note 5		
Argentinian Football Association	827,010	2,688,195
Paraguayan Football Association	987	25,126
Uruguayan Football Association	973,823	689,785
Brazilian Football Confederation	207,330	9,950
Bolivian Football Federation	437	33,700
Colombian Football Federation	43,752	1,000
Football Federation of Chile	1,000	487,351
Ecuadorian Football Federation	106,112	554,912
Peruvian Football Federation	17,009	100
Venezuelan Football Federation	25,548	25,550
Fédération Internationale de Football Association	1,653,383	1,579
CONMEBOL USA Inc.	61,146,535	-
Total	65,002,926	4,517,248
Advance payments – Note 6		
Argentinian Football Association	392,397	3,000,000
Paraguayan Football Association	2,827,324	5,292,500
Uruguayan Football Association	12,404,974	15,925,000
Brazilian Football Confederation	-	-
Bolivian Football Federation	-	1,000,000
Colombian Football Federation	-	1,000,000
Football Federation of Chile	7,750,000	3,800,000
Ecuadorian Football Federation	-	3,000,000
Peruvian Football Federation	5,430,763	7,000,000
Venezuelan Football Federation	-	1,000,000
Total	28,805,458	41,017,500
Total asstes	93,808,384	45,534,748
LIABILITIES		
Accounts payable for tournaments – Note 10		
Argentinian Football Association	23,476,605	25,555,328
Paraguayan Football Association	320,000	175,000
Uruguayan Football Association	1,515,816	2,132,616
Brazilian Football Confederation	8,882,000	5,966,000
Bolivian Football Federation	6,031,057	2,825,660
Colombian Football Federation	4,385,000	2,585,000
Football Federation of Chile	619,000	1,395,000
Ecuadorian Football Federation	2,278,952	2,697,544
Peruvian Football Federation	2,522,500	648,500
Venezuelan Football Federation	2,748,402	3,645,832
Total	52,779,332	47,626,480
Deferred income – Note 13		
No accrued Income FIFA FORWARD	15,693,178	11,333,170
No accrued Income FIFA WFRF	7,813,256	9,167,521
Total	23,506,434	20,500,691
Total liabilities	76,285,766	68,127,171

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As of December 31, 2024 and 2023 the following transactions were carried out with related parties:

INCOME (*)	Fiscal year ending on December 31,	
	USD 2024	USD 2023
Argentinian Football Association	10,838,134	4,032,333
Paraguayan Football Association	531,606	837,487
Uruguayan Football Association	1,725,664	522,256
Brazilian Football Confederation	6,256,143	2,369,438
Bolivian Football Federation	592,515	231,931
Colombian Football Federation	3,066,466	1,350,797
Football Federation of Chile	1,357,979	955,066
Ecuadorian Football Federation	606,926	1,167,364
Peruvian Football Federation	820,109	627,161
Venezuelan Football Federation	359,791	381,902
Subtotals	26,155,333	12,475,735
Federation Internationale de Football Association	10,789,992	15,559,421
FIFA Foundation	15,225,749	12,707,817
CONMEBOL USA Inc.,	61,146,535	-
Total income	113,317,609	40,742,973

Expenditures (*)	USD				
	Libertadores (*)	Sudamericana (*)	Copa América	Others	Total
Argentinian Football Association	28,870,000	20,585,000	20,800,000	3,715,000	73,970,000
Paraguayan Football Association	9,863,183	7,775,000	4,800,000	6,733,858	29,172,041
Uruguayan Football Association	20,640,000	3,824,877	9,800,000	5,884,956	40,149,833
Brazilian Football Confederation	84,581,058	20,575,000	6,800,000	4,000,000	115,956,058
Bolivian Football Federation	13,810,000	4,725,000	4,800,000	1,635,102	24,970,102
Colombian Football Federation	9,910,000	4,625,000	11,800,000	1,305,760	27,640,760
Football Federation of Chile	19,800,000	5,180,000	4,800,000	460,000	30,240,000
Ecuadorian Football Federation	12,550,000	5,925,000	6,800,000	1,977,164	27,252,164
Peruvian Football Federation	8,272,972	2,980,000	4,800,000	980,000	17,032,972
Venezuelan Football Federation	8,400,000	2,750,000	6,800,000	525,000	18,475,000
Federation Internationale de Football Association	-	-	-	34,444	34,444
2024 Total	216,697,213	78,944,877	82,000,000	27,251,284	404,893,374
2023 Total	198,554,009	76,314,032	-	19,551,574	294,419,615



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Asunción
31 MAR 2025
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Expenditures - Development (*)	USD	
	2024	2023
Argentinian Football Association	3,068,452	2,689,020
Paraguayan Football Association	3,071,434	2,680,120
Uruguayan Football Association	2,905,000	3,866,549
Brazilian Football Confederation	3,050,597	2,649,810
Bolivian Football Federation	2,267,821	2,610,902
Colombian Football Federation	2,348,268	2,207,643
Football Federation of Chile	2,553,705	2,182,535
Ecuadorian Football Federation	2,255,000	2,186,579
Peruvian Football Federation	2,628,922	3,045,901
Venezuelan Football Federation	1,740,000	2,302,610
Total	25,889,199	26,421,669

(*) Corresponding to income and expenditures accrued with Member Associations.

NOTE 26 – FINANCIAL ASSISTANCE FOR SOUTH AMERICAN FOOTBALL DEVELOPMENT

The South American Football Confederation (CONMEBOL) administration committed and obedient to its philosophy embodied in the slogan “Cree en Grande” (Dream Big), has authorized in its 78th and 79th Ordinary Congresses a historic investment of USD 120 million for the development of South American football. This decision demonstrates CONMEBOL's firm determination to carry out emblematic projects aligned with its strategic pillars: reinvestment in football, clear rules, being a leading institution and being fan-centric, all with the aim of continuing to position and strengthen South American football at the highest levels.

This financial assistance is earmarked for investments in sports infrastructure and expenditures related to football operations; these disbursements will contribute to the improvement and modernization of stadiums, the construction of new stadiums, training centers that meet the most demanding international standards and the better management of South American football.

The financial effort made by CONMEBOL seeks to have a significant impact on the development of South American football, improving conditions for our players, coaches and fans. Investment in infrastructure, development programs and operations will contribute to raising the level of competition and positioning South America as a benchmark in world football.

These funds are disbursed under the strictest transparency requirements and will be subject to strict accountability and auditing mechanisms, with the aim of guaranteeing that they are used efficiently and for the established purposes. Each Member Association will receive a total of USD 12 million, which will be disbursed upon presentation of duly authorized projects. Disbursements will be made at a rate of USD 4 million in the fiscal years 2024, 2025 and 2026. All undisbursed amounts as of December 31, 2024, will be submitted to Congress for consideration to create a reserve to be included within the equity. All pending disbursements, which amount to USD 111,700,000 will be applied to this reserve.

The 78th Ordinary Congress also approved the inclusion of USD 28 million in the 2024 budget. This financial resource is a direct investment in the development of South American football, allocating USD 2.8 million to each Member Association on a one-off basis in 2024.



Asunción
31 MAR 2025
PWC
PricewaterhouseCoopers S.R.L.

Finally, the CONMEBOL’s administration also proposed to the 78th Ordinary Congress continuing the allocation of financial support to Member Associations to cover projects identified by each of them but also linked to the development of South American football. This initiative was approved unanimously, stipulating that, in order for the funds to be disbursed, the Member Associations must draw up and present a project for approval by CONMEBOL. The value of this financial support was set at USD 1.5 million for each Member Association, thus increasing this contribution in comparison with previous years; this allocation has been delivered since 2022, and until 2023, it was USD 1 million per Member Association.

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Financial assistance and infrastructure - 78*/79* Ordinary Congress	8,300,000	-
Contribution for development of South American football	28,000,000	-
Contribution for project execution	15,000,000	10,000,000
Total	51,300,000	10,000,000

NOTE 27 - INCOME TAX

	Fiscal year ending on December 31,	
	2024	2023
	USD	USD
Income before tax	112,142,623	31,427,106
Tax adjustments	(110,974,791)	(30,560,517)
Taxable income	1,167,832	866,589
Tax rate	10%	10%
Income tax as disclosed in the Income & Expenses Statement	116,783	86,659

CONMEBOL calculates income tax by using the deferred method, the balance sheet method, this method establishes the determination of net deferred tax assets or liabilities based on their temporal and temporary differences, included in the Income Statement’s Income Tax line, As of December 31, 2024 and 2023, CONMEBOL has no material temporal or temporary differences to record.

NOTE 28 - JUSTICE FOR FOOTBALL - FIFA GATE – WORLD FOOTBALL REMISION FUND

Thanks to CONMEBOL’s cooperation to the US justice system in the case, it was considered a victim in Case # 1:15-Cr-00252-RJD (EDNY) also known as FIFA GATE, which includes some of its former directors.

In 2021, CONMEBOL reached an agreement with the US Prosecutor’s Office in order to return USD 71,584,872 to CONMEBOL via the WORLD FOOTBALL REMISION FUND, these funds will be allocated to projects in key areas, such as developing youth and women’s football, education, refereeing, and coach development and infrastructure applied to social objectives.

As of December 31, 2024, CONMEBOL has managed and obtained approval to use this fund in 23 projects for a total of USD 50,648,296; this represents 70,8% of the agreement signed with the US Attorney’s Office.



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Asunción
31 MAR 2025
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Of the approved projects, as of December 31, 2024, 52% have been audited with satisfactory reports, while 48% are in full execution and/or in the process of finalizing administrative processes. It is worth mentioning that the audits are carried out by firms with international membership and recognized experience.

In accordance with the request and decision of the FIFA Foundation Council, as recorded in the minutes of May 31, 2024, a total of USD 5,790,574, corresponding to the remnants of completed projects and interest generated up to April 30, 2024, was returned to the FIFA Foundation on August 21, 2024, these funds were subsequently returned to CONMEBOL and used to finance approved projects.

NOTE 29 – SIGNIFICANT CONTRACTS

During 2024, CONMEBOL consolidated its commercialization strategy, strengthened its sponsorship ecosystem, and expanded the reach of its competitions, achieving record results in multiple aspects.

The CONMEBOL Copa América 2024 was a resounding success, reaching historic figures in both commercial and audience terms. Broadcast records were set on Univisión for the Hispanic audience and on FOX for the English-speaking audience, in addition, the tournament had an average stadium occupancy of 76%, with 14 of the 32 matches completely sold out.

Similarly, the CONMEBOL Sudamericana finals, played in Asunción, Paraguay, and the CONMEBOL Libertadores, held in Buenos Aires, Argentina, were played in front of full houses, with tickets completely sold out. Furthermore, for the first time, the CONMEBOL Sudamericana final was broadcast to 194 countries, as was the CONMEBOL Libertadores, expanding its global reach and consolidating the tournament's international position.

In terms of audiovisual rights, CONMEBOL significantly expanded the distribution of its tournaments, reaching record audience figures. As a result of this expansion in distribution and the optimization of our media strategy, many of the matches have set new audience milestones in key markets such as Brazil and Argentina, consolidating the Confederation's position as one of the most watched sports properties in the region.

CONMEBOL has signed new agreements with prominent global and regional companies, incorporating brands such as HYUNDAI, Midea, MAPFRE and Ueno Bank. This strengthens its network of commercial partners and generates new opportunities for activation and visibility. Thanks to these alliances, it has managed to sell 100% of the commercial packages, ensuring maximum brand participation in its tournaments and reaffirming the prestige and attraction that its competitions have acquired.

These achievements reflect CONMEBOL's solid growth and its commitment to the development of South American football, securing key resources for the future of the sport in the region.

NOTE 30 - SUBSEQUENT EVENTS

There are no other events subsequent to the end of the fiscal year, and as of the date of issuance of these financial statements, that imply significant alterations to the asset structure nor to the income and expenditures that merit any disclosures in the notes.



INTERNAL AUDIT REPORT



INTERNAL AUDIT REPORT FOR THE FISCAL YEAR 2023 80th ORDINARY CONGRESS

Luque, Paraguay, March 31, 2025

To the President and representatives of the Member Associations of the South American Football Confederation - CONMEBOL:

CONMEBOL closed another year of Dreaming Big. 2024 was a year in which, as a team, we committed to and worked towards continuing to advance along the path of evolution for South American football.

Competitions such as the CONMEBOL Libertadores, the CONMEBOL Sudamericana and the extraordinary CONMEBOL Copa América, played in the USA, were held successfully. In addition to these competitions, tournaments in other categories were also held, generating significant income to continue positioning our football as the best in the world. In compliance with the Clear Rules pillar, administrative procedures were carried out ensuring exhaustive control, and from the Internal Audit Office, we accompanied and supervised each and every one of them, verifying both income and expenditures.

Regarding the World Football Remission Fund, managed by the FIFA Foundation, as of December 31, 2024, 23 projects worth USD 50.5 million had been carried out. The rendering of these accounts has been verified both qualitatively and quantitatively by means of an internal audit, as well as by external audit firms with international memberships.

Regarding the executive funds for the development of South American football, our Internal Auditing team have worked together with the areas involved to promote and strengthen key aspects of internal control to be considered at the time of approval, disbursement and accountability of the aforementioned funds.

Likewise, to promote transparency, we participated in meetings for the implementation and continuous improvement of the Tender, Accountability and Management Platforms, contributing key aspects and tools that encourage and promote the implementation of

Confederación Sudamericana de Fútbol

Tel.: +595 21 517 2000

Autopista Silvio Pettrossi y Valois Rivarola
Luque - Paraguay

www.conmebol.com



best practices. We gave suggestions for improving administrative procedures and, together with IT, we worked on the creation of new SAP controls to optimize this tool.

As an institution, we continue to consolidate our controls and procedures to guarantee the effectiveness of the controls required by the ISO 37001 Anti-Bribery Management System Certification, such as the ISO 37301 Compliance Management System. Furthermore, following the Clear Rules pillar, CONMEBOL made all payments for the year 2024 through previously verified and registered bank transfers. Likewise, 100% of income was received through banking institutions, achieving 100% effective traceability of income and expenses.

We also report that we have complied with the provisions of the annual internal audit plan, generating monthly reports made up of informative reports by area and audited process, each with its corresponding action plan where appropriate.

As of the date of issuance of this report, the external audit tasks carried out by the Paraguayan office of the international firm PriceWaterhouseCoopers have been completed, and its unqualified opinion will be presented for approval at the 80th Ordinary Congress.


CPN. Andrea Rigoni M.
 Internal Audit Manager



COMPLIANCE CERTIFICATES

TAX COMPLIANCE CERTIFICATE (CCT)

	DIRECCIÓN NACIONAL DE INGRESOS TRIBUTARIOS	
	GERENCIA GENERAL DE IMPUESTOS INTERNOS	NUMERO 4270196565540
FORM.427-1		FECHA 21/03/2025
CERTIFICADO DE CUMPLIMIENTO TRIBUTARIO		
DATOS DEL SOLICITANTE		
RUC 80006237	NOMBRE O RAZÓN SOCIAL	
DV 0	CONFEDERACION SUDAMERICANA DE FUTBOL	
A LA FECHA DE EXPEDICIÓN DEL PRESENTE DOCUMENTO EL CONTRIBUYENTE HA CUMPLIDO CON SUS OBLIGACIONES ANTE LA ADMINISTRACIÓN Y SE EMITE EL PRESENTE CERTIFICADO DE CUMPLIMIENTO TRIBUTARIO EN CARÁCTER NORMAL EN VIRTUD A LO ESTABLECIDO EN EL ART. N° 194 DE LA LEY N° 125/91 Y SU MODIFICACIÓN CON LA LEY N° 2421/04 Y DEMÁS DISPOSICIONES VIGENTES.		
VALIDO HASTA: 20/04/2025		NÚMERO DE CONTROL : 9F0D0948
DIRECCIÓN NACIONAL DE INGRESOS TRIBUTARIOS		
 4271000062379F0D0940		

WORK SCHEDULE PRESENTATION



MINISTERIO DE TRABAJO, EMPLEO Y SEGURIDAD SOCIAL

COMPROBANTE DE PRESENTACIÓN DE PLANILLAS LABORALES N° 73096234

CORRESPONDIENTE AL PERIODO 2024

N° Patronal MTESS: 70648

N° RUC: 80006237-0

N° Patronal IPS: 0558-82-0240

Nombre de la Empresa: CONFEDERACION SUDAMERICANA DE FUTBOL

Dirección: AVDA SUDAMERICANA Y VALOIS RIVAROLA

Localidad: LUQUE

Departamento: CENTRAL

Actividad Principal: CONFEDERACION DE ASOCIACIONES NACIONALES SUDAMERICANAS

Fecha Presentación: 18/03/2025



CERTIFICATE OF COMPLIANCE WITH SOCIAL SECURITY



INSTITUTO DE PREVISIÓN SOCIAL

INSTITUTO DE PREVISION SOCIAL
DIRECCION DE APOORTE OBRERO PATRONAL
CERTIFICADO DE CUMPLIMIENTO
CON EL SEGURO SOCIAL



GOBIERNO DEL
PARAGUAY



PARAGUÁI
REKUÁI

USUARIO EMISION: 5106638

FECHA EMISION: 19-03-2025

NRO. CERTIFICADO: 480987

VENCIMIENTO: 14-04-2025

DATOS DEL EMPLEADOR

Nro. Ruc: 80006237

Nro. Certificado: 480987

Razon Social: CONFEDERACION SUDAMERICANA DE FUTBOL

Actividad(es): CONFEDERACION DE ASOCIACIONES DE FUTBOL

Fecha de Inscripcion: 02-09-2013

Cantidad de Asegurados: 235

0558-82-0240 -

Nro. Patronal(es):



CONSTE QUE EL(LOS) EMPLEADOR(ES), A LA FECHA DE EMISION DEL PRESENTE CERTIFICADO NO ADEUDA(N)
EN CONCEPTO DE APOORTE OBRERO PATRONAL

Se expide el presente Certificado sin perjuicio de las facultades de Fiscalizacion y Control otorgadas a la Direccion Aporte Obrero Patronal.
Nota: Cualquier correccion no salvada en el texto invalida el presente certificado. "El presente instrumento solo certifica estar al dia en el pago del aporte Obrero-Patronal del/los personal/es declarado/s, no eximiendo la responsabilidad patronal sobre los no declarados."

La validez de este documento se puede confirmar, ingresando el número de ruc y certificado a traves de nuestro sitio:
<http://servicios.ips.gov.py/constancia/>

ISO 37301 RECERTIFICATION



Cliente: Confederación Sudamericana de Fútbol
Calle: Avda. Sudamericana Silvio Pettirossi y Valois Rivarola
Ciudad: Luque
Provincia: Central
País: Paraguay

TÜV NORD Argentina S.A.

Av. Del Libertador 8142–Piso 1
Ciudad Autónoma de Buenos Aires
Argentina.

Tel.: +54 11 3987 5778
www.tuv-nord.com/ar

Ref.: Carta de Recomendación para Certificación

Buenos Aires, Octubre 15, 2024

Estimados

Por medio de la presente, declaramos para los debidos fines que según la auditoría realizada del día 07 al 11 de Octubre de 2024 el Sistema de Gestión de **Confederación Sudamericana de Fútbol** fue recomendado para la Certificación conforme a la Norma ISO 37001:2017.

Los certificados originales serán emitidos luego del cumplimiento de rutinas internas previstas en nuestros procedimientos.

Quedando a disposición,

Saluda atentamente.

A handwritten signature in blue ink, appearing to read "Rodolfo Dietl", with a stylized flourish at the end.

Ing. Rodolfo Dietl

OPERATIONS & QUALITY MANAGER

TÜV NORD Argentina S.A.
CUIT 30-71147413-3

Av. Del Libertador 8142 – Piso 1
CABA – Argentina

Tel.: +54 11 3987 5778
infoargentina@tuv-nord.com
www.tuv-nord.com/ar



CERTIFICADO

Sistema de gestión de acuerdo a la Norma
ISO 37001 : 2017

El organismo de certificación TÜV NORD Brasil confirma por la presente, en base a la auditoría, la valoración y la decisión de certificación efectuadas según la norma ISO/IEC 17021-1:2016, que la organización

Confederación Sudamericana de Fútbol
Avda. Sudamericana y Valois Rivarola
2060 - Central -
Paraguay



utiliza un sistema de gestión que cumple los requisitos establecidos por la norma ISO 37001 : 2017 y que dicha conformidad será objeto de supervisión durante la vigencia del certificado de 3 años.

Siguiente alcance

La gestión administrativa alineada con el marco normativo de Paraguay en materia anticorrupción / antisoborno y la última resolución vigente por parte de la Secretaría de Prevención de Lavado de Dinero (SEPRELAD) sobre prevención de lavado de dinero y financiamiento del terrorismo (LD/FT), que resulte aplicable a las organizaciones sin fines de lucro, alcanzando a todos los colaboradores, directivos y miembros del Consejo de la CONMEBOL.

Nº de certificado TNBR-28448
Informe de auditoría - OS 22978

Válido de 05/01/2025
Válido hasta 04/01/2028
Certificación Inicial 2022


Reginaldo Maia
Gerente General



Barueri, 19/11/2024

La validez del certificado está sujeto a mantenimiento continuo y satisfactorio, por parte de la compañía, de las condiciones indicadas en el contrato de certificación.

TÜV NORD Brasil Avaliações da Qualidade Ltda. Al. Madeira, 222 – 3º Andar – 06454-010 – Barueri – SP tuv-nord.com/br



ISO 37301 CERTIFICATION



Cliente: Confederación Sudamericana de Fútbol
Calle: Avda. Sudamericana Silvio Pettirossi y Valois Rivarola
Ciudad: Luque
Provincia: Central
País: Paraguay

TÜV NORD Argentina S.A.

Av. Del Libertador 8142–Piso 1
Ciudad Autónoma de Buenos Aires
Argentina.

Tel.: +54 11 3987 5778
www.tuv-nord.com/ar

Ref.: Carta de Recomendación para Certificación

Buenos Aires, Octubre 15, 2024

Estimados

Por medio de la presente, declaramos para los debidos fines que según la auditoría realizada del día 07 al 11 de Octubre de 2024 el Sistema de Gestión de **Confederación Sudamericana de Fútbol** fue recomendado para la Certificación conforme a la Norma ISO 37301:2021.

Los certificados originales serán emitidos luego del cumplimiento de rutinas internas previstas en nuestros procedimientos.

Quedando a disposición,

Saluda atentamente.

A handwritten signature in blue ink, appearing to read "Rodolfo Dietl", with a stylized flourish underneath.

Ing. Rodolfo Dietl

OPERATIONS & QUALITY MANAGER

TÜV NORD Argentina S.A.
CUIT 30-71147413-3

Av. Del Libertador 8142 – Piso 1
CABA – Argentina

Tel.: +54 11 3987 5778
infoargentina@tuv-nord.com
www.tuv-nord.com/ar



CERTIFICADO

Sistema de gestión de acuerdo a la Norma
ISO 37301 : 2021

El organismo de certificación TÜV NORD Brasil confirma por la presente, en base a la auditoría, la valoración y la decisión de certificación efectuadas según la norma ISO/IEC 17021-1:2016, que la organización

Confederación Sudamericana de Fútbol
Avda. Sudamericana y Valois Rivarola
2060 - Central -
Paraguay



utiliza un sistema de gestión que cumple los requisitos establecidos por la norma ISO 37301 : 2021 y que dicha conformidad será objeto de supervisión durante la vigencia del certificado de 3 años.

Siguiente alcance

La gestión administrativa alineada con el marco normativo de Paraguay en materia anticorrupción / antisoborno y la última resolución vigente por parte de la Secretaría de Prevención de Lavado de Dinero (SEPRELAD) sobre prevención de lavado de dinero y financiamiento del terrorismo (LD/FT), que resulte aplicable a las organizaciones sin fines de lucro, alcanzando a todos los colaboradores, directivos y miembros del Consejo de la CONMEBOL.

Nº de certificado TNBR-31347
Informe de auditoría - OS 22978

Válido de 19/11/2024
Válido hasta 18/11/2027
Certificación Inicial 2024


Reginaldo Maia
Gerente General

Barueri, 19/11/2024



La validez del certificado está sujeto a mantenimiento continuo y satisfactorio, por parte de la compañía, de las condiciones indicadas en el contrato de certificación.

TÜV NORD Brasil Avaliações da Qualidade Ltda. Al. Madeira, 222 – 3º Andar – 06454-010 – Barueri – SP tuv-nord.com/br

03. 2025 BUDGET

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2025 BUDGET

ESTIMATED 2025 STATEMENT OF INCOME AND EXPENDITURES

The projected income and expenditure for the financial year 2025 is presented below:

	In USD Thousands	%
Income		
Operating Income		
Income from Tournaments	540,818	94.8%
Other Income	29,800	5.2%
Total income	570,618	100.0%
Expenditures		
Operating expenditures		
Tournament organization	-415,726	72.9%
Committee and Commissions	-22,086	3.9%
Marketing and Trade	-58,578	10.3%
Other Competitions and Development	-19,275	3.4%
Administration Expenditures	-31,929	5.6%
Tax and Social Expenditures	-6,282	1.1%
Total operating expendieres	-553,875	97.1%
DIFFERENCE BETWEEN OPERATING INCOME & EXPENDITURES	16,744	2.9%
Financial Assistance for football development	-15,000	2.6%
Difference between income and expenditures	1,744	0.3%

2025, the third year of the 2023-2026 commercial cycle, presents solid figures that reflect the high ratings that the tournaments organized by CONMEBOL have been generating year after year.

Tournament income for 2025 is expected to increase by USD 15.3 million compared to the previous year (excluding Copa América 2024).

Total Income of USD 570,6 million, corresponds to:

- USD 520.7 million from sales of commercial rights for the CONMEBOL Libertadores, CONMEBOL Sudamericana, CONMEBOL Recopa and other development tournaments.
- USD 5.2 million for projects applying to the World Football Remission Fund.

- USD 15.0 million for FIFA Forward programs and;
- USD 29.8 million from financial and other income.

The expenses corresponding to the organization of tournaments and the operational management of CONMEBOL (USD 553.9 million) correspond to:

- USD 313.8 million: contributions for participation and sporting merit for Clubs of the CONMEBOL Libertadores, CONMEBOL Sudamericana, CONMEBOL Recopa, and CONMEBOL Libertadores Femenina, and CONMEBOL Copa América Femenina, as well as contributions to promote the Member Associations' tournaments, and prize for the Club World Cup South American champion.
- USD 4.5 million for subsidies to Member Associations and logistical costs within the framework of the

CONMEBOL Liga Femenina de Naciones;

- USD 29.6 million: for production costs of CONMEBOL Libertadores, CONMEBOL Sudamericana, CONMEBOL Recopa and other club and national team tournaments.
- USD 17.0 million: referee and physicians fees, tickets, accommodation, referee-medical courses, doping control expenditures, and costs related to VAR.
- USD 59.6 million: tournament logistics, delegate fees, airfare, accommodation for Match Officials, trophies and medals, in addition to costs related to the 2030 World Cup.
- USD 15.0 million: South American Football Development programs with FIFA Forward funds;
- USD 4,3 million for the CONMEBOL Evolución Program with institutional funds;
- USD 58.6 million: Marketing and Trade expenses,

including commissions from agencies for the commercialization of broadcasting and sponsorship rights.

- USD 11.5 million: for taxes and other administrative costs directly related to Football.
- USD 40,0 million intended for the governance, management and administration of football, including the organization of the 75th FIFA Congress.

This budget forecasts a Net Operating Result of USD 16.744 million

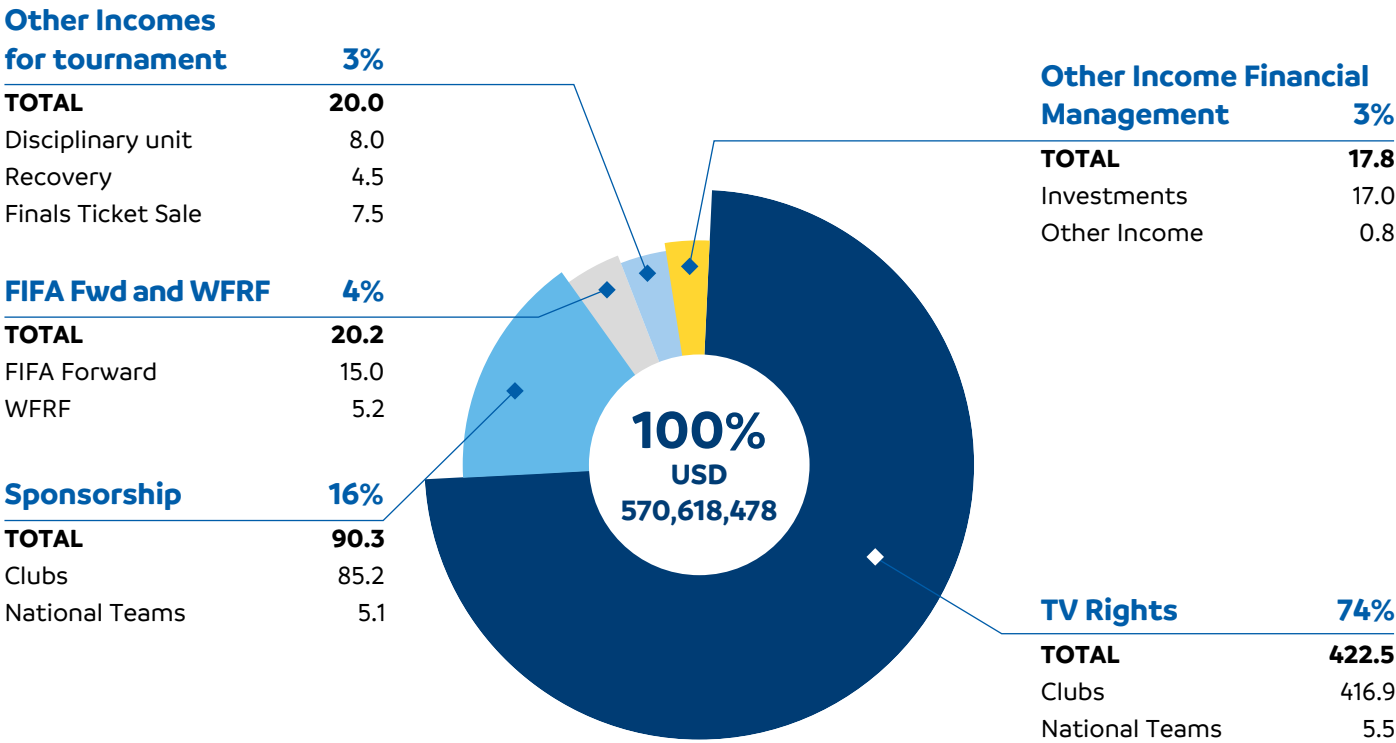
- USD 15.0 million allocated to Member Associations as has been the case in this commercial cycle, it is estimated that USD 1.5 will be disbursed to each association, subject to accountability.

The expected result at the end of 2025 is a surplus of USD 1.7 million



ESTIMATED 2025 STATEMENT OF INCOME AND EXPENDITURES

INCOME (IN USD MILLION)





EXPENDITURES (IN USD MILLION)

FIFA Fwd & CONMEBOL Evolución

TOTAL	19.3
FIFA Fwd	15.0
CONMEBOL Evolución Inst.	4.3

Governance and Football Management

TOTAL	40.0
75° FIFA Congress	4.5
Governance	16.4
Tax Obligations & Administration	19.1

Tournament Org. And Logistics

TOTAL	122.2
CONMEBOL Liga Femenina de Naciones	4.5
Match Production	29.6
Refereeing, VAR & Physicians	17.0
Organizational Logistics	59.6
Taxes related to the operation	11.5

Member Association Support

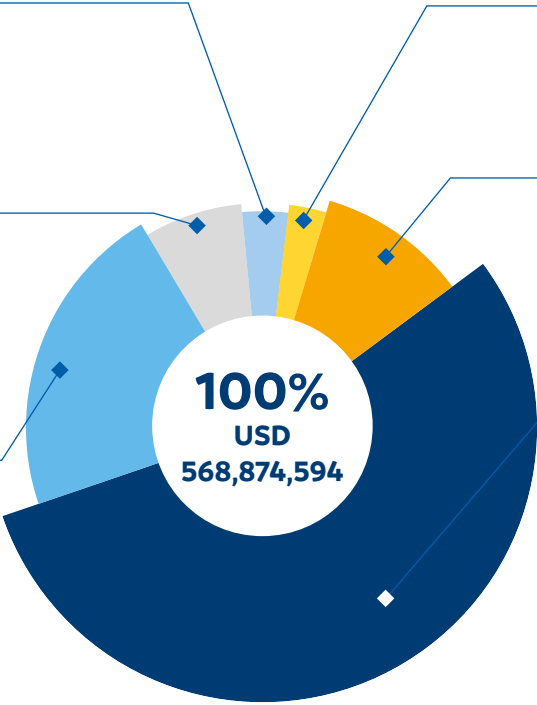
TOTAL	15.0
Member Associations	15.0

Mkt and Comercialization

TOTAL	58.6
Commercial	48.8
Marketing	9.8

Contributions and Sporting Merit

TOTAL	313.8
Libertadores	210.3
Sudamericana	80.1
Recopa	2.7
Libertadores Femenina	3.7
Copa América Femenina	2.0
MA's Contributions	10.0
Southamerican World Champion	5.0



2025 BUDGET FOR PLANNED INVESTMENT

INVESTMENTS WITH INSTITUTIONAL FUNDS

CAPEX 2025	Amount (USD)
CONMEBOL Stadium	5,800,000
CONMEBOL Museum	1,000,000
Computer and Communication Systems and equipment	587,092
Machines, Equipment, Furniture and Tools	517,120
Water Fountain – Convention Center	300,000
Total	8,204,212

INVESTMENTS WITH OTHER FINANCIAL SOURCES

CAPEX 2025 - Third-party funds	Amount (USD)
Bourbon Hotel New Tower	8,627,107
SUMA Complex – Final Phase	2,653,382
Total	11,280,489
Total	19,484,701

CONMEBOL is applying major strategic investments with two different focuses in terms of funds, all of which are of enormous importance for the institution and for South American football:

Investments with institutional funds include the CONMEBOL Stadium; its own stadium with high quality standards and advanced technology, offering unforgettable experiences to players and fans. In addition, the South American Football Museum was renovated in order to include technological innovations and digital experiences, thus preserving and positioning the rich history of football in the region as a tourist attraction. Finally, investments in technologies, equipment and infrastructure associated with the growth of CONMEBOL as an organization are also included.

As for investments with third-party funds, USD 8.6 million will be destined to a second tower in the Bourbon Hotel. This will count with 7 levels distributed in a ground floor for reception and lounges, a basement, a roof terrace and 80 fully equipped rooms. The project will allow for an increased presence at international events and will also provide for an increase in the offer for delegations, visiting teams and untapped audiences, for example, airlines, transit passengers, among others. On the other hand, the innovative SUMA Complex, a sports-educational space with a futsal court and multipurpose areas for community support programs with World Football Remission Fund is also included here.

94% INVESTMENT IN FOOTBALL 2025

The strategy for the development of South American football promoted by CONMEBOL includes an estimated investment of USD 533.4 million directly in football-related activities, representing 94% of the institution’s total expenditure. This reflects a commitment with growth and improvement of the sport in South America.

CONMEBOL seeks to increase the competitiveness of teams and players at the national and international level. This contributes to strengthening local leagues,

improving the performance of clubs in continental and international competitions, and promoting the integral development of South American players.

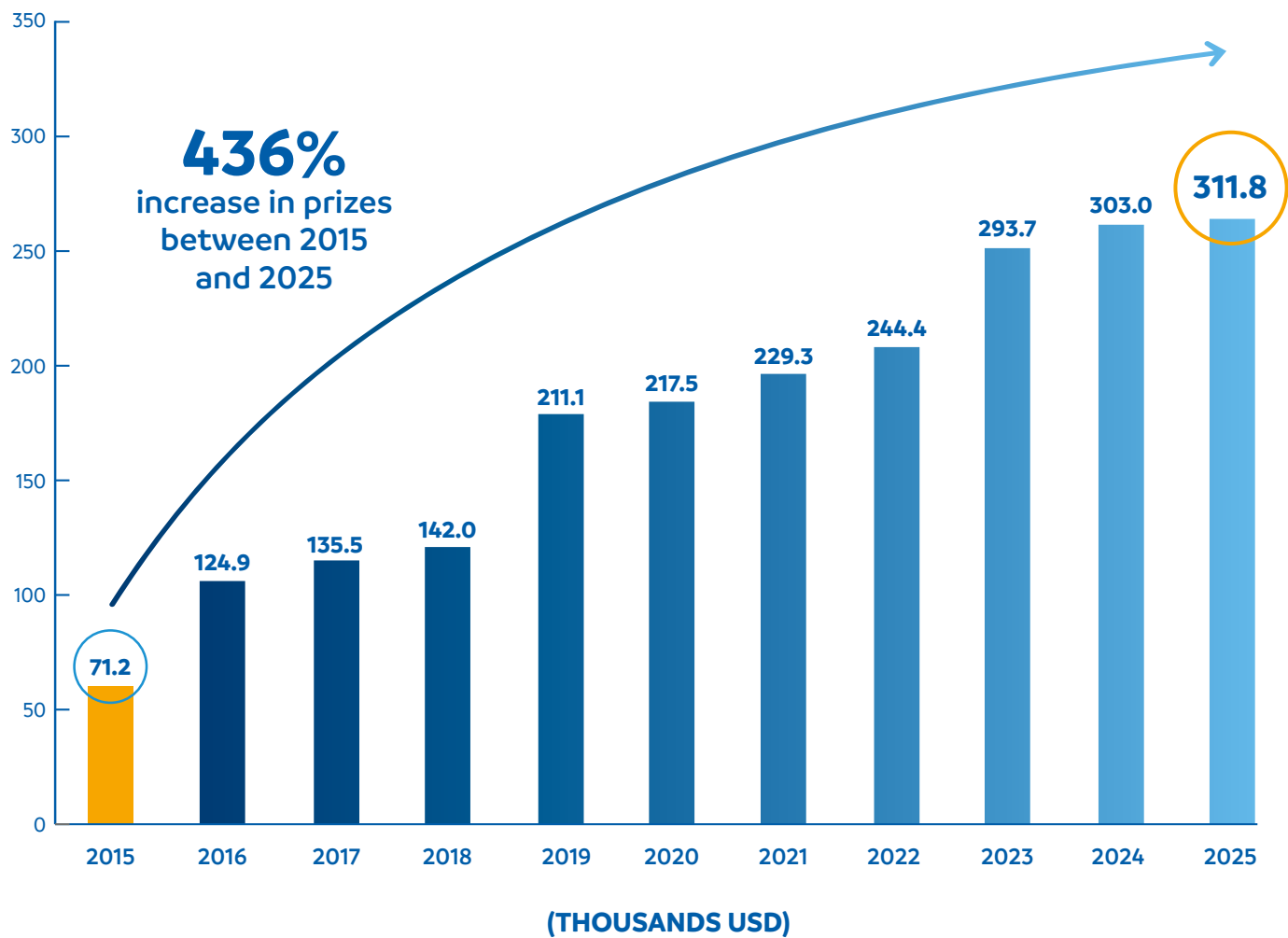
Furthermore, the investment is focused on improving the quality of football at all levels, which involves the implementation of youth development programs, the improvement of sports facilities, and coaches and referees training. All of this, in addition to the implementation of the Qualifiers for the Women’s World Cup 2027.

INVESTMENT IN FOOTBALL BUDGET 2025 (IN MILLION OF USD)

	Thousands of USD	%
Total budgeted expenditure	568.9	100%
Direct investment in football		
Participation and Sporting Merit Contributions - Clubs	313.8	55%
CONMEBOL Liga Femenina de Naciones	4.5	1%
2025 FIFA Congress	4.5	1%
Match Production	29.6	5%
Refereeing, VAR, Physicians	17.0	3%
Tournament Organization Logistics	59.6	10%
Fifa Forward - CONMEBOL Evolución	15.0	3%
Member Associations Support	19.3	3%
Marketing and Trade	58.6	10%
Football Taxes and Administration	11.5	2%
Total direct investment in football	533.4	94%

CLUB TOURNAMENTS EVOLUTION ON PRIZES.

The following graph shows the evolution of prizes awarded for participation and sports merit in club level tournaments.



CONTRIBUTIONS TO CLUBS IN CONMEBOL LIBERTADORES,
COMPARING THE LAST 5 YEARS

2021	2022	2023	2024	2025
↓ TEAMS: 47	↓ TEAMS: 47	↓ TEAMS: 47	↓ TEAMS: 47	↓ TEAMS: 47
↓ MATCHES: 155	↓ MATCHES: 155	↓ MATCHES: 155	↓ MATCHES: 155	↓ MATCHES: 155
↓ USD 168,300,000	↓ USD 170,000,000	↓ USD 202,100,000	↓ USD 207,430,000	↓ USD 210,344,000

ECONOMIC REGIME - CONMEBOL LIBERTADORES 2025

	Runner-up	Champion
Starting Phase 1	18,730,000	35,730,000*

	2025	Number of Matches	2025
Phase	Total USD		Total USD
Phase 1	400,000	6	2,400,000
Phase 2	500,000	16	8,000,000
Phase 3	600,000	8	4,800,000
Total preliminary phase			15,200,000
Group Phase	1,000,000	96	96,000,000
Sports Merit - GP	330,000		25,344,000
Round of Sixteen	1,250,000	16	20,000,000
Quarter Final	1,700,000	8	13,600,000
Semifinal	2,300,000	4	9,200,000
Runner-up	7,000,000	1	7,000,000
Champion	24,000,000	1	24,000,000
Total		155	210,344,000

(*) 100% of Group Phase victories are considered.

CONTRIBUTIONS TO CLUBS IN CONMEBOL SUDAMERICANA, COMPARING THE LAST 5 YEARS

2021	2022	2023	2024	2025
↓ TEAMS: 56	↓ TEAMS: 56	↓ TEAMS: 56	↓ TEAMS: 56	↓ TEAMS: 56
↓ MATCHES: 157	↓ MATCHES: 157	↓ MATCHES: 157	↓ MATCHES: 157	↓ MATCHES: 157
↓ USD 58,960,000	↓ USD 59,960,000	↓ USD 75,880,000	↓ USD 79,195,000	↓ USD 80,132,000

ECONOMIC REGIME - CONMEBOL SUDAMERICANA 2025

	Runner-up	Champion
Starting Phase 1	5,915,000	10,415,000*

Phase	2025 Total USD	Number of Matches	2025 Total USD
First Phase - Home	225,000	16	3,600,000
First Phase - Away	250,000	16	4,000,000
Group Phases	300,000	96	28,800,000
Sport Merit - PG	115,000		8,832,000
Preliminary Phase	500,000	16	8,000,000
Round of Sixteen	600,000	16	9,600,000
Quarter Final	700,000	8	5,600,000
Semifinal	800,000	4	3,200,000
Runner -up	2,000,000	1	2,000,000
Champion	6,500,000	1	6,500,000
Total		157	80,132,000

(*)100% of Group Phase victories are considered.

CONTRIBUTIONS TO CLUBS IN CONMEBOL RECOPA, COMPARING THE LAST 5 YEARS

2021	2022	2023	2024	2025
↓	↓	↓	↓	↓
TEAMS: 2	TEAMS: 2	TEAMS: 2	TEAMS: 2	TEAMS: 16
↓	↓	↓	↓	↓
MATCHES: 2	MATCHES: 2	MATCHES: 2	MATCHES: 2	MATCHES: 32
↓	↓	↓	↓	↓
USD 2,000,000	USD 2,400,000	USD 2,700,000	USD 2,700,000	USD 2,700,000

ECONOMIC REGIME - CONMEBOL RECOPA 2025

	Matches	2025
Champion	1	1,800,000
Runner -up	1	900,000
Total	2	2,700,000

CONMEBOL CONTRIBUTIONS TO MEMBER ASSOCIATIONS (USD 1,000,000 each) ALLOCATED TOWARDS STRENGTHENING LOCAL TOURNAMENTS

	Amount in USD	Number	2025
Member Associations	1,000,000	10	10,000,000
Total		10	10,000,000

CONMEBOL CONTRIBUTION TO SOUTHAMERICAN CLUB CHAMPION OF THE FIFA CLUB WORLD CUP

	Amount in USD	Number	2025
South American champion	5,000,000	1	5,000,000
Total		1	5,000,000

CONMEBOL GRANT TO MEMBER ASSOCIATIONS FOR THE PREPARATION OF CONMEBOL LIGA FEMENINA DE NACIONES

	Amount in USD	Number	2025
Participating Teams	150,000	16	2,400,000
Total		16	2,400,000

CONTRIBUTIONS TO CLUBS IN CONMEBOL LIBERTADORES FEMENINA, COMPARING THE LAST 5 YEARS

2021	2022	2023	2024	2025
↓	↓	↓	↓	↓
TEAMS: 16	TEAMS: 16	TEAMS: 16	TEAMS: 16	TEAMS: 16
↓	↓	↓	↓	↓
MATCHES: 32	MATCHES: 32	MATCHES: 32	MATCHES: 32	MATCHES: 32
↓	↓	↓	↓	↓
USD 285,000	USD 2,155,000	USD 3,350,000	USD 3,650,000	USD 3,650,000

ECONOMIC REGIME - CONMEBOL LIBERTADORES FEMENINA 2025

	Runner-up	Champion
Starting Phase 1	650,000	2,050,000

Phase	2025 Total USD	Number of Matches	2025 Total USD
Champion	2,000,000	1	2,000,000
Runner-up	600,000	1	600,000
3rd Place	250,000	1	250,000
Participation	50,000	16	800,000
Total			3,650,000



CONTRIBUTIONS TO CLUBS IN CONMEBOL COPA AMÉRICA FEMENINA, COMPARING BETWEEN YEARS 2022 AND 2025

2022	2025
↓	↓
TEAMS: 10	TEAMS: 10
↓	↓
MATCHES: 25	MATCHES: 25
↓	↓
USD 2,000,000	USD 2,000,000

ECONOMIC REGIME - CONMEBOL COPA AMÉRICA FEMENINA 2025

	2025	Matches	2025
Phase	Total USD		Total USD
Champion	1,500,000	1	1,500,000
Runner -up	500,000	1	500,000
Total			2,000,000



2025 ECONOMIC REGIME

2025 Clubs		USD
2025 Pizes for Clubs		301,826,000
Contributions allocated to strengthening MA's tournaments		10,000,000
TOTAL Clubs + MA's		311,826,000
2025 National Teams		USD
Copa América Femenina 2025		2,000,000
CONMEBOL Liga Femenina de Naciones		2,400,000
TOTAL National Teams		4,400,000
2025 ECONOMIC REGIME TOTAL		316,226,000



04.

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REPORT FROM THE COMPLIANCE AND AUDITING COMMISSION



REPORT FOR THE CONMEBOL COUNCIL REPORT FROM THE COMPLIANCE AND AUDITING COMMISSION TO THE CONMEBOL CONGRESS

In accordance with article 47 of the CONMEBOL Bylaws, it is our responsibility to verify the reliability and correctness of the financial information, review the financial statements and the external audit report of CONMEBOL, supervise the distribution and funds flow compliance in relation to the development, assist, advice and support the Board in monitoring all economic and compliance aspects of the internal order, recommend the appointment of external auditors, annually review the effectiveness of risk assessment, and review the reports and effectiveness of the internal audit.

In our capacity as CONMEBOL's Compliance and Auditing Commission, we have audited the Financial Statements audited by PriceWaterhouseCoopers for the fiscal year ending on December 31, 2024.

CONMEBOL's management is responsible for the preparation and presentation of the aforementioned financial statements in accordance with financial reporting standards issued by the Paraguayan Council of Public Accountants. Said responsibility includes the design, implementation, and maintenance of adequate internal controls for the preparation and fair presentation of the financial statements that are free of significant mistakes due to fraud or error.

Likewise, we have proceeded to evaluate the proposals of professional external auditing services of international firms for fiscal years 2025 and 2026. The firm PriceWaterhouseCoopers S.R.L. has been selected and is proposed to the Board for consideration.

At the Compliance and Audit Commission meeting held on March 26, 2025, we evaluated the Financial Statements as of December 31, 2024, the Internal Audit Reports, the 2025 Internal Audit Plan, and the Ethics, Compliance and Integrity Department Report, the application of funds to development and the risk assessment:

- The Financial Statements have been discussed and analyzed in the presence of the Secretary General, the Ethics, Compliance and Integrity Director, the Chief Financial Officer and the Administrative Management team of CONMEBOL. We state that we have no observations to date.

- The monthly review of the Internal Audit reports for the 2024 period are in accordance with the annual plan and include the follow-up of commitments.

- The verification of the Internal Audit Risk Assessment and the proposed 2025 Plan, which we consider are in line with the institutional operations for its approval.

- The verification and approval of the 2024 Management Report and the 2025 Work Plan proposed by the Ethics, Compliance and Integrity Department.

- Reviewing the 2024 Money Laundering Prevention risk assessment, which is updated and in accordance with the processes in force in the Institution.

- Likewise, based on the detail of the executed budget for fiscal year 2024, we have verified the distribution and application of Development funds.

We confirm that we have had unrestricted access to all the documentation and information necessary for the verifications carried out.

We believe that our assessment provides reasonable basis for the financial statements approval, and we also acknowledge the economic and internal compliance performed by CONMEBOL.

On behalf of the Compliance and Auditing Commission

Fernando Castillo

President

Luque, Paraguay March 26, de 2025.

Confederación Sudamericana de Fútbol

Tel.: +595 21 517 2000

Autopista Silvio Pettirossi y Valois Rivarola
Luque - Paraguay

www.conmebol.com

REPORT FROM THE FINANCIAL COMMISSION



REPORT FOR THE CONMEBOL COUNCIL REPORT FROM THE FINANCIAL COMMISSION TO THE CONMEBOL CONGRESS REGARDING THE 2024 FINANCIAL STATEMENTS, 2025 BUDGET AND INVESTMENTS

Pursuant to Section 5 of Article 46 of the CONMEBOL Bylaws, the Financial Commission submits its annual report to Congress for consideration:

We examined the accounting documents, CONMEBOL's Financial Statements corresponding to the Fiscal Year ended on December 31, 2024, which includes the Balance Sheet, Statement of Income and Expenditures, Statement of Changes in Shareholder's Equity, Statement of Cash Flow, a summary of significant accounting policies, and other explanatory notes. We certify that we have had access without restrictions to all the documents and information necessary for our evaluations.

CONMEBOL's Management is responsible for preparing and presenting the aforementioned financial statements in accordance with financial reporting standards issued by the Paraguayan Council of Public Accountants. Said responsibility includes the design, implementation and maintenance of adequate internal controls for the preparation and fair presentation of the financial statements that are free of significant mistakes due to fraud or error.

The financial statements analysed by this commission were audited by PriceWaterhouseCoopers.

We proceeded to collaborate and advise on the preparation of the budgets for income, expenditures and investments planned for 2025 together with the CONMEBOL Management.

In accordance with the powers granted to the Finance Commission by the statutes:

- We propose the approval of the financial statements corresponding to the 2024 fiscal year to Congress.

- Considering the favourable financial development during 2024 Fiscal Year, and following the approval by Congress No. 78 of USD 120,000,000 for South American football development funds for Member Associations, of which USD 8,300,000 have already been executed, we recommend to the Council and Congress the constitution of reserves for the remaining balance amounting to USD 111,700,000, on which future disbursements will be applied.

- Likewise, we also suggest the approval of the budgets for income, expenditures, and investments for the 2025 Financial Year.

On behalf of the Financial Commission.

Ramón Jesurún
President

Luque, Paraguay March 24, 2025.

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Financial Report 2024

President

Alejandro Domínguez W-S

Secretary General

José Astigarraga

President of the Financial Commission

Ramón Jesurún

Edited / Photography

CONMEBOL Communications Office

Graphic design and layout

GARABATO MullenLowe

Translation

GARABATO MullenLowe

Av. Sudamericana and Valois Rivarola,

Luque - Paraguay

Tel: +595 645 781 RA www.conmebol.com

email: conmebol@conmebol.com.py

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