



- CONMEBOL -



FINANCIAL REPORT

2022



CONMEBOL

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REPORT**



2023 BUDGET



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2022 FINANCIAL REPORT

LETTER FROM THE PRESIDENT OF CONMEBOL

LETTER FROM THE PRESIDENT OF THE FINANCIAL
COMMISSION

OPINION FROM PWC INDEPENDENT AUDITORS ON
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NEW SPORTS CONQUESTS

The document I have the pleasure to present to you here contains detailed and complete information regarding the CONMEBOL's financial situation. The diffusion of this information is carried out in strict fulfilment of our principles of transparency and professional management and has the objective to offer the South American football family a broad and consistent view of the Confederation's work. With pride and satisfaction, I can share with you today, that the prestigious international firm PricewaterhouseCoopers' (PwC) opinion confirms that CONMEBOL fully complies with the principles of transparent administration and management, and fully observes legal regulations.

The data included here shows not only our institution's great financial strength, but also serves to prove that South American football is appreciated and valued in the global market. Improvements in negotiation conditions with regards to transmission rights or sponsors make more and better investments in football, in all its categories, possible. This is our purpose: to produce high-quality tournaments that encourage the growth and development of football in the entire continent.

Whatever I may say in this brief introduction may end up being redundant with regards to the thorough explanation offered in the following pages. Thus, I would rather focus on another point: the quest for sports glory. This is our compass. All of CONMEBOL's resources and work pursue this goal. Our final objective is that South American teams—both men's and women's, in main and lower categories, in futsal and beach soccer—honour their rich and glorious history and honour the passion and support of millions of men, women, boys, girls and adolescents of our continent with dedication and talent.

The World Cup's return to its first home, South America, inspires us to continue down this path. Our daily efforts, as well as CONMEBOL's technical, human, and financial resources are focused on achieving new sports conquests.

Let's continue to Dream Big!



Alejandro Domínguez W-S
President

South American Football Confederation



DEAR FRIENDS,

This year allowed us to go back to living all of the emotions we missed so much due to the unfortunate pandemic. Once the aforementioned event was past, the CONMEBOL restarted its activities with a renewed energy, and its entire team worked whole-heartedly in bringing back to its fans and the South American continent what they so desired: to enjoy football with all five senses.

We closed the 2022 fiscal year with an operational income of over USD 455 million, of which 91% was directly reinvested. Our institution continues to boast the financial strength it is known for, with Total Assets of about USD 622 million, and a total Net Equity of USD 130 million. These numbers were audited by the renowned international firm PricewaterhouseCoopers, thus ensuring transparency.

The end of the 2022 fiscal year coincided with the end of a commercial cycle that had started in 2019. This encouraged us to generate more value in our negotiations regarding our tournaments' transmission rights and sponsorship. Thanks to that, we managed to obtain more favourable conditions, which led to greater revenues that can be tied to the arrival of new brands, such as Coca Cola and Powerade, in addition to the brands that were already supporting our club tournaments. It is important to note that we have also renewed our ISO 37001 Anti-Bribery Management Systems certification, proof of our organization's commitment with transparency and honesty.

Thanks to all this, we will be able to reinvest in infrastructure improvements, prize increases for participating in our tournaments and prizes for national teams and clubs, as well as foster the development of women's football and lower divisions with record sums, which will be handed in our main competitions. An example would be that, starting in 2023, CONMEBOL will hand additional prizes for matches won starting at the Group Phase for both the CONMEBOL Libertadores and the CONMEBOL Sudamericana, and thus increase competitiveness and interest in said competitions. Investment in football is constant. We will implement VAR in the 312 matches of the CONMEBOL Libertadores and CONMEBOL Sudamericana. We continue to handle the organization's funds responsibly by including new Swiss financial institutions, thus allowing the organization to generate more revenue safely.

There is still a lot to be done, and in 2023, we will continue to place all of our efforts into showing the world that South American can. South America can be a champion, South America can continue to surprise, it can continue to develop talent in all of football's categories, and above all, South America can **Dream Big**.

Thank you.



Ramón Jesurún
President of the Financial Commission
South American Football Confederation



OPINION FROM PWC INDEPENDENT AUDITORS ON THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2022



FREE TRANSLATION OF THE ORIGINAL REPORT IN SPANISH

REPORT OF THE INDEPENDENT AUDITORS

March 10, 2023

To the President and Members of the
South American Football Confederation – CONMEBOL

We have examined the attached financial statements corresponding to the South American Football Confederation (hereinafter "CONMEBOL"), which includes a Statement of Financial Position as of December 31, 2022 and 2021, and the corresponding statements of income and expenditures, changes in equity, and cash flow for the years then ended, as well as a summary of significant accounting policies and other explanatory notes.

Managerial responsibility for the financial statements

Management is responsible for the adequate preparation and presentation of the aforementioned financial statements in accordance with the standards of financial information issued by Consejo de Contadores Públicos del Paraguay (in English Paraguayan Public Accountants Council). This responsibility includes the design, implementation and maintenance of relevant internal controls related to the adequate preparation and presentation of the financial statements so that they are free from material mistakes due to fraud or error, the selection and application of appropriate accounting policies and the implementation of reasonable accounting estimates according to circumstances.

Auditor responsibility

Our responsibility consists of expressing an opinion regarding the aforementioned financial statements based on our audit.

Scope

We conducted our audit in accordance with auditing standards in force in Paraguay issued by Consejo de Contadores Públicos del Paraguay (in English Paraguayan Public Accountants Council). Such standards require that we fulfill ethical requirements and plan and execute the audit with the objective to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence the amounts and disclosures in the financial statements. The selected procedures depend on the auditor's judgment, including the risk assessment of material misstatement of the financial statements, due to fraud or error. When implementing these risk assessments, the auditor considers relevant internal controls related to the adequate preparation and presentation of the Entity's financial statements so as to design auditing procedures that are appropriate within the circumstances, but not with the purpose to express an opinion with regards to the effectiveness of the Entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We consider that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

PricewaterhouseCoopers S.R.L., Av. Santa Teresa 1827 and Aviadores del Chaco, Torres del Paseo, Tower 2, 24th Floor, Asunción, Paraguay, T: +595(21)418-8000, F: +595(21)418-8005, www.pwc.com/py.

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**Opinion**


In our opinion, the accompanying financial statements present fairly, in all material respect, the financial position of CONMEBOL, as of December 31 2022 and 2021, the income and expenditures of their operations, the changes in equity, and cash flows for the years then ended, in accordance with the standards of financial information issued by Consejo de Contadores Públicos del Paraguay (in English Paraguayan Public Accountants Council).

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Gastón Scotover
Partner

BALANCE SHEET AS OF DECEMBER 31, 2022

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FREE TRANSLATION OF THE ORIGINAL STATEMENT IN SPANISH

STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31 2022
(Presented with comparative figures as of December 31, 2021)

ASSETS	Notes	2022	2021
Current Assets		USD	USD
Cash and Cash Equivalents	3	79,895,961	36,458,900
Financial Investments	4	381,469,715	83,174,681
Accounts Receivable	5	27,087,473	91,927,826
Advance Payments	6	18,040,079	6,601,543
Other Assets	7	4,774,940	4,072,323
Total Current Assets		511,268,168	222,235,273
Non-Current Assets			
Accounts Receivable	5	3,198,011	3,206,611
Advance Payments	6	14,257,624	8,937,067
Property, Plant and Equipment	8	83,124,408	76,717,232
Restricted Reserves Funds	9	9,999,905	9,999,941
Other Assets		94,835	100,123
Total Non-Current Assets		110,674,783	98,960,974
TOTAL ASSETS		621,942,951	321,196,247
LIABILITIES			
Current Liabilities			
Accounts Payable for Tournaments	10	29,678,482	18,670,900
Providers and Other Accounts Payable	11	30,970,186	31,281,601
Fiscal and Labour Debt	12	333,833	304,855
Deferred Income	13	429,193,784	136,662,479
Total Current Liabilities		490,176,285	186,919,835
Non-Current Liabilities			
Contingency Provisions	14	1,349,844	11,627,842
Total Non-Current Liabilities		1,349,844	11,627,842
TOTAL LIABILITIES		491,526,129	198,547,677
NET EQUITY			
Technical Revaluation	8	39,000,805	35,173,363
Statutory Reserve	15	-	12,544,538
Accumulated Profit and Loss Balance		87,475,207	97,659,157
Fiscal Year's Profit and Loss Balance		3,940,810	(22,728,488)
Total Net Equity		130,416,822	122,648,570
TOTAL LIABILITIES AND NET EQUITY		621,942,951	321,196,247

The attached notes 1 to 29 are an integral part of these financial statements.

Confederación Sudamericana de Fútbol

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STATEMENT OF INCOME AND EXPENDITURES AS OF DECEMBER 31, 2022

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FREE TRANSLATION OF THE ORIGINAL STATEMENT IN SPANISH

STATEMENT OF INCOME AND EXPENDITURES
CORRESPONDING TO THE FISCAL YEAR ENDING ON DECEMBER 31, 2022
(Presented with comparative figures with the fiscal year ending on December 31, 2021)

	Notes	Fiscal Year ending on December 31,	
		2022 USD	2021 USD
Income from Tournaments	16 a)	444,101,761	449,648,731
Other Income	17	11,346,996	818,067
Total Operating Income		455,448,757	450,466,798
Tournament Organization	16 b)	(327,276,058)	(358,980,319)
Council and Commissions	18	(11,020,441)	(8,968,691)
Commercialization and Marketing	19	(71,267,784)	(68,928,192)
Other Competitions and Development	20	(23,436,714)	(9,704,094)
Administration Expenditures	21	(17,068,434)	(16,487,861)
Local and Foreign Taxes	22	(3,345,693)	(3,130,093)
Total Operating Expenditures		(453,413,124)	(466,199,250)
Operating Results		2,035,633	(15,732,452)
FIFA Gate Recovery	28	-	2,156,702
Expenditures related to COVID-19		-	(8,894,336)
Total Income/Expenditures refunds and COVID effect		-	(6,737,634)
Earnings before Depreciations / Amortizations		2,035,633	(22,470,086)
Depreciation and Amortization	23	(1,680,277)	(1,210,367)
Operating Income		355,356	(23,680,453)
Net Financial Results	24	3,670,004	976,943
Earnings Before Taxes		4,025,360	(22,703,510)
Income Tax	26	(84,550)	(24,978)
FISCAL YEAR'S INCOME		3,940,810	(22,728,488)

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STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY

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STATEMENT OF CHANGES IN EQUITY AS OF DECEMBER 31, 2022
(Presented with comparative figures with the fiscal year ending on December 31, 2021)
(Expressed in USD)

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	Technical Revaluation	Statutory Reserve	Fiscal Year's Accumulated Income	Net Equity
Balance as of January 1, 2021	35,173,363	27,000,000	97,659,157	145,377,068
Fiscal Year's Income	-	-	(14,455,462)	(22,728,488)
Application/Reversal of Statutory Reserve - Note 15	-	(14,455,462)	14,455,462	-
Balance as of December 31, 2021	35,173,363	12,544,538	97,659,157	122,646,570
Application/Reversal of Statutory Reserve - Note 15	-	(12,544,538)	12,544,538	-
Transfer of Accumulated Income	-	-	(22,728,488)	-
Technical Revaluation - Net - Note 2 b.	3,827,442	-	-	3,827,442
Fiscal Year's Income	-	-	3,840,810	3,940,810
Balance as of December 31, 2022	39,000,805	-	87,475,207	130,416,822

The attached notes 1 to 29 are an integral part of these financial statements.

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CASH FLOW STATEMENT



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STATEMENT OF CASH FLOW
CORRESPONDING TO THE FISCAL YEAR ENDING ON DECEMBER 31, 2022
(Presented with comparative figures with the fiscal year ending on December 31, 2021)
(Expressed in USD)

	December 31	
	2022	2021
CASH FLOW STATEMENT FROM OPERATING ACTIVITIES		
Income from Tournaments - Development - WFRF	390,839,085	415,478,598
Deferred Income	409,857,184	36,741,280
Income from FIFA Gate Recovery	-	4,349,720
Expenditures from Competitions and Development	(429,339,861)	(476,902,900)
Cash Generated/Used for Other Activities	(24,366,716)	(24,454,681)
Tax Payments	(3,390,734)	(3,113,923)
NET CASH FROM OPERATING ACTIVITIES	343,598,956	(47,901,906)
CASH FLOW FROM INVESTMENT ACTIVITIES		
Net (Increase)/Decrease from Temporary Investments	(295,898,081)	17,842,682
Net Decrease from Property, Plant, Equipment, and Investment	(4,263,814)	(500,061)
NET CASH FROM INVESTMENT ACTIVITIES	(300,161,895)	17,342,621
Increase in Cash and Cash Equivalents	43,437,061	(30,559,285)
Cash and Cash Equivalents at the Start of the Fiscal Year	36,458,900	67,018,185
CASH AND CASH EQUIVALENTS AT THE END OF THE FISCAL YEAR	79,895,961	36,458,900

The attached notes 1 to 29 are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS



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FREE TRANSLATION OF THE ORIGINAL STATEMENT IN SPANISH

NOTES TO THE FINANCIAL STATEMENTS AS OF DECEMBER 31, 2022 (Presented with comparative figures to December 31, 2021)

NOTE 1 – INSTITUTIONAL INFORMATION

The South American Football Confederation (hereinafter "CONMEBOL"), established on July 9, 1916, is a non-profit, Private Law Civil Organization, constituted by the national football associations of South America (Member Associations), members of the Fédération Internationale de Football Association (FIFA).

As per its legal status in accordance with its headquarters' legislation, the CONMEBOL is a limited capacity association ruled by Title II, Book I of the Paraguayan Civil Code and the Paraguayan Sports Law. Its permanent headquarters are based in the city of Luque (Greater Asunción), in the Republic of Paraguay.

CONMEBOL's new statutes, adapted to FIFA's guidelines, were approved in the Extraordinary Congress carried out in the city of Paris, France on June 4, 2019.

FIFA recognises that CONMEBOL is the only Confederation constituted by its Member Associations in South America. Consequently, CONMEBOL is authorized exclusively by FIFA to direct and control the region's football (FIFA Statutes, Art. 22).

CONMEBOL's objectives are:

- a) To direct, organise, and order all issues related to South American football.
- b) To promote football in South America respecting human rights, in the spirit of peace, comprehension and fair play, guaranteeing that there is no discrimination of an individual or group of people for political, gender, religion, race, ethnic origin, nationality or any other reason.
- c) To guarantee neutrality in political and religious affairs.
- d) To encourage the development of football in all of its categories, particularly grassroots football, women's football, beach soccer and futsal.
- e) To create, approve, organize, and direct matches, competitions, and international tournaments in South America in all football categories, being the primary owner of all their rights.
- f) To promote integrity, ethical behaviour, and sportsmanship with the purpose to prevent that methods or practices such as corruption, doping, or the manipulation of matches may put the integrity of gatherings, tournaments, competitions, players, officials, clubs, and Member Associations in danger, or give way to abuse in the field of football.
- g) To ensure that international competitions organised by the Confederation are developed without violent or inappropriate behaviours that may endanger the physical integrity of people, fans, and the public.
- h) To ensure that sports values always prevail over commercial interests.
- i) To promote unity among Member Associations in issues related to South American and world football, being CONMEBOL their representative voice.

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- j) To safeguard the Member Associations' and their fans' general interests from interventions in their internal affairs.
- k) To maintain good relations with FIFA and cooperate with it and other confederations recognised by it.
- l) To ensure that their representatives at FIFA loyally defend the interests of association football globally and South American football in particular.
- m) To resolve any disputes that may rise among Member Associations and support them in any affair upon their request.
- n) To ensure that their Member Associations, and their affiliated clubs, as well as the rest of the natural and legal persons directly or indirectly submitted to the jurisdiction of a Member Association (Leagues, Regional Federations, officials, players, coaches, referees, etc.) respect the basic principles and obligations stated and/or reflected in CONMEBOL's and FIFA's regulations. For this, CONMEBOL may adopt, by means of its competent bodies (Council and Disciplinary Authorities), the corrective and punitive measures that may be deemed necessary, including disciplinary measures, with both national and international effects.
- o) To ensure that the principle of non-interference by third parties, and the principle of independence are applied at CONMEBOL.

Member Associations

- Argentinian Football Association
- Paraguayan Football Association
- Uruguayan Football Association
- Brazilian Football Confederation
- Bolivian Football Federation
- Colombian Football Federation
- Ecuadorian Football Federation
- Football Federation of Chile
- Peruvian Football Federation
- Venezuelan Football Federation

Governing and Representative Bodies

- The Congress
- The Council
- The Emergency Council
- The Presidency
- Eight Permanent Commissions
- Three Judicial Organs

Council Composition

- A President
- Three Vice-Presidents, which shall be elected by the Congress from amongst the CONMEBOL's Member Associations' Presidents. The Vice-Presidents shall be ordered from first to third.
- Seven Directors who shall be the CONMEBOL's Member Associations' Presidents who are not occupying the position of Vice-President.

CONMEBOL's current administration, following good governance, ethics, social responsibility and transparency standards, has established the CONMEBOL Pillars: i) **Leading Institution**; ii) **Clear Rules**; and iii) **Reinvesting in Football**.

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COMPETITIONS AND TOURNAMENTS

The international competitions and tournaments developed, created, approved, organised, and directed by CONMEBOL in South America in all football categories are:

CONMEBOL COPA AMÉRICA FEMENINA (2022 Edition)

The South American tournament for women's senior national teams was organised by CONMEBOL in 2022 together with the Colombian Football Federation, the event's host Member Association.

The competition was carried out for the very first time in Maringá, a city in the Brazilian state of Paraná, in 1991. This first edition had Brazil, Chile, and Venezuela as participants. Argentina, Bolivia, and Ecuador participated for the first time in the 1995 edition, which was organised in the Brazilian state of Minas Gerais. It was only in its third edition, which was carried out in Argentina, that the Confederation's ten teams all participated for the first time, including Colombia's, Paraguay's, Uruguay's, and Peru's debuts. Since the 2010 edition, the tournament took the official name of CONMEBOL Copa América Femenina.

The CONMEBOL Copa América Femenina 2022 was the competition's ninth edition and was carried out from 8 to 30 July in the cities of Cali, Armenia, and Bucaramanga. Brazil ended as champion, thus obtaining 8 championships. The tournament offered three direct slots and two play-offs for the FIFA Women's World Cup 2023, two slots for the Olympic Games Paris 2024, and three other slots for the Pan American Games Santiago 2023. Likewise, the champion national team will play at the Finalissima Femenina 2023 against England's national team at the Wembley stadium.

Since 2006, the CONMEBOL Copa América Femenina is organised every 4 years, always on even years. However, CONMEBOL announced that the tournament shall be carried out every 2 years, and that the next edition will be held in 2024.

CONMEBOL LIBERTADORES

The CONMEBOL Libertadores, thus named in honour of the heroes who built the foundations for the creation of the South American nations, is considered the club level South American football tournament par excellence. Clubs qualify from CONMEBOL's 10 Member Associations, and it has been disputed since 1960.

Starting with the 2019 edition of the CONMEBOL Libertadores, the double-legged finals format was modified into a Single Final. This decision was taken in order to meet the institution's strategic objective of promoting South American football sports development by means of greater resources, greater investment, and better standards at all levels.

The winner of this competition plays at the CONMEBOL Recopa and the FIFA Club World Cup.

CONMEBOL SUDAMERICANA

The CONMEBOL Sudamericana is a club level tournament organised by CONMEBOL, which began in 2002. As was the case with the CONMEBOL Libertadores, starting with the 2019 edition of the CONMEBOL Sudamericana, the double-legged finals format was modified into a Single Final. This decision was taken in order to meet the institution's strategic objective of promoting South American football sports development by means of greater resources, greater investment, and better standards at all levels.

The CONMEBOL Sudamericana champion wins the right to play in the CONMEBOL Recopa against the champion of the CONMEBOL Libertadores.

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CONMEBOL RECOPA

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The CONMEBOL Recopa is a competition organised by CONMEBOL. It is disputed annually between the champions of the CONMEBOL Libertadores and the CONMEBOL Sudamericana, in double-legged matches.

The CONMEBOL Recopa is carried out every year since 1989.

Tournaments Co-Organized with UEFA

Among many other aspects of joint cooperation, the co-organisation of a number of football-related events is contemplated in the Memorandum of Understanding signed between CONMEBOL and UEFA.

In 2022, the scope of this cooperation included men's tournaments, major field football categories, and U-20 youth and futsal categories among South American and European clubs and national teams.

2022 co-organised competitions were:

- Finalissima 2022– London, England – 1 June, 2022.
- Under-20 Intercontinental Cup – Montevideo, Uruguay – 21 August, 2022.
- Futsal Finalissima 2022– Buenos Aires, Argentina – 15 to 18 September, 2022.

The cooperation also contemplates the organisation of women's tournaments that will take place in 2023.

Other tournaments

Besides the aforementioned tournaments, CONMEBOL is in charge of the following international competitions and tournaments:

- CONMEBOL Preolímpico (Sub23)
- CONMEBOL Libertadores Sub20
- CONMEBOL Copa América
- CONMEBOL Sub20
- CONMEBOL Sub17
- CONMEBOL Sub15
- CONMEBOL Sub20 Femenina
- CONMEBOL Sub17 Femenina
- CONMEBOL Libertadores Femenina
- CONMEBOL Libertadores Futsal
- CONMEBOL Copa América Futsal
- CONMEBOL Copa América Futsal Femenina
- CONMEBOL Sub20 Futsal
- CONMEBOL Sub17 Futsal
- CONMEBOL Copa América Futsal
- CONMEBOL Sub20 Futsal Femenina
- CONMEBOL Libertadores Futsal Femenina
- CONMEBOL Libertadores Fútbol Playa
- CONMEBOL Copa América Fútbol Playa
- CONMEBOL Sub20 Fútbol Playa

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NOTE 2 -- SUMMARY OF THE MAIN ACCOUNTING POLICIES

Hereafter is a summary of the most significant accounting policies applied by the Institution.

a. Foundations for preparation and presentation

The financial statements as a whole have been prepared following the standards of financial information issued by the Paraguayan Public Accountants Council, on the basis of historical costs, except for the case of property, plant and equipment balances as explained in this note's point **b**.

The Paraguayan Public Accountants Council's accounting standards do not require the mandatory application at the time of issuing these financial statements, the conversion to a presentation currency other than the functional currency. The CONMEBOL's financial statements in the local currency (Guaranies) are prepared in order to fulfil the legal fiscal aspects as well as other general uses. These financial statements do not include financial information in the local currency.

b. Property, plant, and equipment

These goods are exposed at their historical costs. CONMEBOL has carried out, during the 2020 fiscal year, a technical revaluation of the properties included in this item. The valuation method has been carried out in accordance with the pertinent expert procedures, with appraisal values corresponding to the market price at the date of execution. In 2022, CONMEBOL purchased land belonging to the General Díaz Club via public auction, which was submitted for a technical valuation. The valuation calculation was carried out by Eng. Blas Pessolani. The net increase for technical valuation is credited to the corresponding equity reserve. See Note 8.

Improvement costs that extend the goods' lifespan or increase their productive capacity are allocated to the asset's corresponding accounts. Maintenance expenses are charged to the results.

Depreciation is calculated using the straight-line method, applying enough annual rates in order to extinguish their value towards the end of their estimated lifespan.

c. Accounting estimates

Preparing these accounting statements require that CONMEBOL's management carry out certain estimates and scenarios that affect the balances of assets and liabilities, the exposure of contingencies, and recognition of income and expenditures. Assets and liabilities are recognized in the financial statements when it is likely that future economic benefits flow towards or from the Institution, and that the different line items have a cost or value that can be reliably measured.

Should these estimates and scenarios, which are based on the Institution's Administration's best criteria at the date of these financial statements, be modified in the future with regards to current circumstances, the original estimates and scenarios shall be correspondingly modified at the date in which said changes take place.

The main estimates related to the financial statements refer to the forecasts regarding assets and risks on credits and accounts receivable, depreciation of property, plant and equipment, amortization of deferred charges, contingency forecasts, provisions, and deferred income.

d. Forecasts for accounts receivable of doubtful recovery

Forecasts for accounts receivable of doubtful recovery are determined at the end of the year based on the analysis of said accounts receivable carried out with the purpose of determining their unrecoverable portion.

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e. **Financial investments**

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Financial investments are valued at their cost value in addition to the accrued interests payable at the end of each fiscal year, which should not in any case exceed the probable value of their implementation.

f. **Recognition of income and expenditures**

Diffusion, sponsorship, and promotion agreements

CONMEBOL maintained commercial agreements with television networks, cable broadcasting, digital platforms, sponsors, and others related to broadcasting and sponsorship rights, mainly related to CONMEBOL Copa América, CONMEBOL Libertadores, CONMEBOL Sudamericana, CONMEBOL Recopa tournaments and other tournaments organised and directed by the Institution.

Many of these agreements last many years, and contemplate fixed annual payments for diffusion, sponsorship, and promotion licenses. Incomes coming from each agreement are recognised in the period in which the competition is held.

Income received in advance is registered as deferred income within the Institution's financial statements. Deferred income represents received but not accrued income at the end of the fiscal year. See Note 13.

FIFA programme funds

FIFA grants financial aid to CONMEBOL, and through this, to its Member Associations, to support their mission to organise and promote competitions as well as the development of football within the region's jurisdiction.

FIFA's funding is recognised by CONMEBOL as an income while said funds are being applied. The use of financial aid funds is allocated to the cost of specific activities, mainly related to the promotion of tournaments and development, whether they be at the Confederation's expense or at its Member Associations' and are recognised in the statements as the payments are carried out.

Annual fees for affiliation, club registration in tournaments, and fines

Annual fees paid by Member Associations are recognised during the calendar year. Club registrations are recognised at the beginning of the club's participation in the tournament, and fines based on tournament matches are recognised as income as they happen.

Other income and expenditures

The remaining income and expenditures are recognised according to their accrual.

Expenditures that can be identified as a tournament, activity, specific programme, or support service, are directly charged to that tournament, activity, specific programme or support service and are reflected as such.

The South American Football Confederation has developed investments with the vision to diversify its own income. In this regard, it proceeded with the construction of a Hotel and Convention Centre. It signed an agreement with the Company BOURBON HOSPITALIDAD S.A., with a duration of 25 years, starting May 25, 2011. The latter contemplates a concession for the administration and development of the business, and the economic benefits that may result from these are divided 50-50% between the parties.

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g. Cash and cash equivalents

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When preparing the cash flow statement, the following are considered as cash and cash equivalents: cash balances, cash available in bank accounts and all high liquidity investments. See Note 3.

h. Income tax

Law 6.380/19 – pertaining to the Modernisation and Simplification of the National Tax System, establishes that non-profit organizations that carry out any activity that is affected by the taxes in force, when such acts have a permanent and business nature, will be subject to the taxes that exclusively affect said activities, with the remaining activities being exempt from said taxes.

In fulfillment of the referred fiscal provisions, CONMEBOL pays its Income Tax applying a 10% rate over taxable income; the determined tax is charged to the year's balance. Taxable income is calculated in accordance with fiscal guidelines that establish which items are included or excluded, and the recognition of possible charges or income originated by applying deferred taxes. The annual adjustment to asset balances for assets and liabilities for deferred taxes is included as part of the income tax within the statement of income and expenditures. See Note 26.

i. Severance payments

Severance payments are included in the statements at their moment of payment.

j. Going concern

CONMEBOL reasonably expects to have enough resources to continue operating in the future. For this reason, it has adopted the accounting principle of going concern when preparing these financial statements.

k. Related parties

Balances with related parties have been appraised according to conditions agreed among the involved parties. See Note 25.

l. Statutory reserve

CONMEBOL can annually allocate part of the fiscal year's surplus to the statutory reserve, in order to guarantee the fulfilment of statutory responsibilities and financially shield it against unexpected events and risks. See Note 15.



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NOTE 3 - CASH AND CASH EQUIVALENTS

The item's composition as of December 31, 2022 and 2021 is described below:

	2022 USD	2021 USD
Cash	11,362	11,756
Checking accounts	79,884,599	36,447,144
Total	79,895,961	36,458,900

NOTE 4 - FINANCIAL INVESTMENTS

The item's composition as of December 31, 2022 and 2021 is described below:

	2022 USD	2021 USD
Certificates of Deposit, term investments and fixed income – Foreign currencies	358,898,081	83,000,000
Certificates of Deposit – Paraguay	20,000,000	-
Payable Accrued Interests on Certificates of Deposit/Fixed term	2,571,634	174,681
Total	381,469,715	83,174,681

CONMEBOL's commercial cycles are quadrennials. Advance payments by clients at the beginning of the cycle, as well as other availability surpluses are applied in term of investments and fixed income.

NOTE 5 - ACCOUNTS RECEIVABLE

The item's composition as of December 31, 2022 and 2021 is described below:

CURRENT

	2022 USD	2021 USD
Member Associations, FIFA, and Related Parties - Note 25	2,156,251	909,382
Accounts receivable	25,512,163	91,178,045
Allowance for uncollectible accounts	(580,941)	(159,601)
Total	27,087,473	91,927,826

NON-CURRENT

	2022 USD	2021 USD
Accounts receivable corresponding to lawsuits (*)	3,198,011	3,208,611
Total	3,198,011	3,208,611

(*) By means of an executive order, the Paraguayan government expropriated a piece of land belonging to CONMEBOL, in order to build the Ñu Guazú Highway. The amount set as compensation amounted to \$ 14,958,622,400, equivalent to USD 2,709,895, applying the exchange rate at the date of its appraisal (\$ 5,520 per USD, as of 22 April, 2016).

A legal analysis has determined that the expropriated land has a value of USD 5,382,852. Thus, the justice system has proven CONMEBOL right, and the sentence remains so to this date.



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Consequently, **₡ 15,226,159.464 (USD 2,184,841)** has already been deposited in CONMEBOL's accounts, and the execution of the sentence against the Paraguayan Government regarding the payment of the balance has begun, having carried out all necessary procedures before the pertaining offices so as to enter the debt within the corresponding general expenditures budget.

NOTE 6 – ADVANCE PAYMENTS

The item's composition as of December 31, 2022 and 2021 is described below:

CURRENT

	2022 USD	2021 USD
Advance payments to Member Associations - Note 25	9,542,500	6,112,500
Advance payments to Providers	8,497,579	488,043
Total	18,040,079	6,601,543

NON-CURRENT

	2022 USD	2021 USD
Advance payments to Associations and Clubs - Note 25	13,789,090	8,000,000
Advance payments to Providers	468,534	937,067
Total	14,257,624	8,937,067

CONMEBOL has advanced resources to Member Associations related to CONMEBOL Copa América 2024.

NOTE 7 – OTHER ASSETS

The item's composition as of December 31, 2022 and 2021 is described below:

	2022 USD	2021 USD
Commissions to Accrue for Commercial Rights Sales	3,413,563	2,766,286
Competition Expenses to Accrue	557,933	467,143
Materials and Consumables in Storage	602,348	634,936
Other Assets to Accrue	137,502	116,976
Fiscal Credit	63,604	86,983
Total	4,774,940	4,072,323



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NOTE 8 – PROPERTY, PLANT AND EQUIPMENT

The item's composition as of December 31, 2022 and 2021 is described below:

	2022 USD	2021 USD
Headquarters (*)	23,449,402	23,431,732
Museum and Convention Centre (*)	32,428,155	32,430,198
Hotel Bourbon (*)	31,440,067	31,441,177
Real Estate (*)	9,948,637	2,451,924
Facilities	1,567,505	1,586,365
Computer Equipment	1,147,281	962,458
Furniture and Supplies	653,222	610,198
Machinery and Equipment	494,693	482,648
Vehicles	485,860	336,496
Football Pitch	263,575	263,575
Ongoing works contracts	131,723	16,598
Subtotal	102,010,120	94,033,369
(-) Accumulated Depreciation	(18,885,712)	(17,316,137)
Total	83,124,408	76,717,232

(*) Corresponding to buildings and land. In 2020, a technical revaluation of constructions and land was carried out based on an appraisal carried out by Eng. Blas Pessolani, the appraisal values correspond to the market value on the date of said appraisal. Likewise, in 2022, CONMEBOL purchased land from the Graf. Diaz Club via public auction. Said property was also submitted to a technical revaluation carried out by the aforementioned professional. On 22 August, 2022, the CONMEBOL Council approved the organization's participation in the public auction for the purchase of said property.

CONMEBOL obtained the lifting of embargos placed on these properties due to labour lawsuits by means of a court decision issued on 10 August 2022.

NOTE 9 – RESTRICTED FUNDS

The item's composition as of December 31, 2022 and 2021 is described below:

	2022 USD	2021 USD
Restricted Bank Balances		
Banco Santander S.A. - Pignorado	9,999,905	9,999,941
Total	9,999,905	9,999,941



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NOTE 10 – ACCOUNTS PAYABLE FOR TOURNAMENTS

The item's composition as of December 31, 2022 and 2021 is described below:

	2022 USD	2021 USD
Accounts Payable - Note 25	29,667,642	18,652,650
Match Officials	10,840	18,250
Total	29,678,482	18,670,900

NOTE 11 – PROVIDERS AND OTHER ACCOUNTS PAYABLE

The item's composition as of December 31, 2022 and 2021 is described below:

	2022 USD	2021 USD
Provisions for Services	25,165,071	28,975,874
Bonuses Payable	2,400,000	2,400,000
Committee Expenses	1,236,210	1,236,210
National Providers	343,228	271,476
Representation Expenses	220,000	293,484
Others	1,605,677	104,557
Total	30,970,186	31,281,601

NOTE 12 - FISCAL AND LABOUR DEBT

The item's composition as of December 31, 2022 and 2021 is described below:

	2022 USD	2021 USD
Tax Retention corresponding to Foreign Providers	100,740	170,37
Social Security Contributions and Retention	115,590	102,742
Corporate Income Tax	84,550	24,978
Value Added Tax	32,953	6,763
Total	333,833	304,855

NOTE 13 – DEFERRED INCOME

The item's composition as of December 31, 2022 and 2021 is described below:

	2022 USD	2021 USD
Commercial Rights to Accrue	412,256,976	127,742,655
Unaccrued Income - Note 25	16,936,808	8,919,824
Total	429,193,784	136,662,479

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NOTE 14 – CONTINGENCY PROVISIONS

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In order to improve our financial statements' exposure, CONMEBOL has established to disclose the amounts recorded as provisions for possible contingencies as well as the amounts claimed for lawsuits.

In labour lawsuits in which CONMEBOL was sued, the Institution presented the defences corresponding by law.

In 2017, alleged former employees initiated complaints before the labour authority requesting that they be compensated for property and non-material damages, as well as payment for their Social Security. However, to date, having opposed the defence regarding property and non-material damages, and having obtained successful court decisions, there are no contingencies left under these items. Processes regarding Social Security payments remain, for which CONMEBOL has presented their corresponding defence.

As of December 31, 2022, the amount claimed for labour, civil and other lawsuits against CONMEBOL catalogued as probable and/or possible, and which began in 2019, amount to USD 8,967,822. Based on the opinion of our legal advisors, CONMEBOL has established allowances as of December 31, 2022 for a total amount of USD 1,349,844.30 (USD 11,765,191 as of December 31, 2021).

The future results of the aforementioned lawsuits may vary depending on their progress.

As of December 31, 2022, there are no other contingency situations or claims that could result in the generation of additional obligations to those recorded in CONMEBOL's financial statements.

NOTE 15 – CONSTITUTION OF STATUTORY RESERVES

As of December 31, 2019, CONMEBOL has constituted a statutory reserve - ad referendum-, in order to face future obligations that may arise from the organisation of tournaments. Said proposal was approved by the CONMEBOL Congress, as is stated in its 2 April, 2020 minutes. See note 2.I.

CONMEBOL's 74th Ordinary Congress approved the compensation of the deficit recorded in the Statement of Income and Expenditures as of December 31, 2020.

CONMEBOL's 75th Ordinary Congress approved the partial compensation of the deficit recorded in the Statement of Income and Expenditures as of December 31, 2021, with the remaining reserves established in the 2019 fiscal year.

NOTE 16 – INCOME AND EXPENDITURES BY TOURNAMENT

The composition of CONMEBOL's Income and Expenditures by Tournament is described below:

	Fiscal Year ending on December 31,	
	2022	2021
	USD	USD
Income		
National Team Competitions (*)	10,895,320	76,037,591
Club Competitions (*)	408,462,969	365,047,313
FIFA Funds	9,332,669	8,498,676
WFRF Funds	15,118,528	-
Licenses, Expense Recovery, Affiliation	292,255	65,151
Total	444,101,761	449,648,731

(*) Includes income related to broadcasting rights, sponsorship, licenses, and ticket offices.

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Expenditures per tournament	Fiscal Year ending on December 31,	
	2022 USD	2021 USD
CONMEBOL Copa América - 2019	-	5,551
CONMEBOL Copa América - 2021	86,478	74,277,854
CONMEBOL Libertadores	203,118,907	193,907,870
CONMEBOL Sudamericana	78,259,244	79,137,860
Other Tournaments	45,811,429	11,651,184
Total	327,276,058	358,980,319

NOTE 17 – OTHER INCOME

Corresponds to income from other items registered by CONMEBOL, which are described below:

	Fiscal Year ending on December 31,	
	2022 USD	2021 USD
Recovery/Reversal of provisions	10,100,327	105,000
Miscellaneous Income	250,212	258,428
<i>Evolución Educación</i>	205,992	333,791
Hotel Bourbon Income	790,465	120,848
Total	11,346,996	818,067

NOTE 18 – COUNCIL AND COMMISSION EXPENDITURES

Balance composition corresponding to CONMEBOL Council and Commission expenditures are described below:

	Fiscal Year ending on December 31,	
	2022 USD	2021 USD
Representations and Congresses	10,652,836	8,584,151
Permanent Commissions	367,605	374,540
Total	11,020,441	8,968,691



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NOTE 19 - COMMERCIALIZATION AND MARKETING EXPENDITURES

Balance composition corresponding to Commercialization and Marketing Expenditures are described below:

	Fiscal Year ending on December 31,	
	2022 USD	2021 USD
Commissions for Sales of Rights	41,084,090	42,739,419
Sports Events Production	17,988,364	17,188,419
Professional Fees	4,027,422	4,985,035
Ticket Offices	971,264	-
Airfare	238,359	117,569
Others	1,263,884	665,874
Foreign Taxes on Rights	5,694,401	3,231,878
Total	71,267,784	68,928,192

NOTE 20 - OTHER COMPETITION AND DEVELOPMENT EXPENDITURES

The composition of CONMEBOL expenditures for Other Competitions and Development is described below:

	Fiscal Year ending on December 31,	
	2022 USD	2021 USD
Association Development (*)	15,323,953	4,358,204
Women's and Men's Development League – National Phase	2,301,438	(13,443)
Development Department	566,869	782,339
Training Seminar for Member Associations	855,038	491,802
Women's and Men's Development League – Regional Phase	1,452,057	1,739,004
Operating Funds FM Clubs Licenses, Licensing Officer, Coaching Licenses	252,691	392,679
VAR Support Program and Refereeing Courses – Development	190,445	-
Men's Beach Soccer CONMEBOL Libertadores	180,000	109,881
Disney Cup	43,000	86,000
Liga Sudamericana de Fútbol Femenino Sub 19	1,794	500
Operating Fund Futsal and Beach Soccer	183,164	159,858
Evolución Educación	349,316	398,181
Technical Development	136,714	442,503
Women's Football Development	215,644	84,609
Football pitch building	153,030	136,460
Project Impact Evaluation Consulting in Member Associations	46,738	49,434
Grassroots Football Consulting	27,300	27,300
Scholarships for Men and Women	-	7,162
Clothing for Development Courses	70,136	75,434
CONMEBOL Libertadores Femenina	-	204,187
Liga Sudamericana de Fútbol Playa	638,741	-
Liga Sudamericana de Fútbol	431,646	-
Liga Sudamericana de Fútbol Sub 19	(43,000)	172,000
Liga Desarrollo Femenino Sub 12	60,000	-
Total	23,436,714	9,704,094

(*) Includes support offered to Member Associations with institutional funds.



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NOTE 21 - ADMINISTRATION EXPENDITURES

The composition of CONMEBOL's Administration Expenditures is described below:

	Fiscal Year ending on December 31,	
	2022 USD	2021 USD
Staff-related Expenses	8,040,053	9,085,314
Professional Fees	1,933,692	2,668,853
Legal Fees	4,864,290	3,310,241
Other Administration Expenses	881,154	652,429
Donations and Contributions	85,668	35,790
Maintenance and Repair Costs	385,873	353,020
Security and Vigilance	288,780	232,589
Basic Services	105,745	93,083
Airfare	34,999	30,911
Fiscal Year Forecast / Reversal	446,180	25,631
Total	17,066,434	16,487,861

NOTE 22 - TAXES AND WITHHOLDINGS

Expenditure composition related to CONMEBOL's Taxes and Withholdings is described below:

	2022 USD	2021 USD
Taxes, Fees, and Contributions	2,873,037	1,862,392
Non-Resident Withholdings	472,656	1,267,701
Total	3,345,693	3,130,093

NOTE 23 - DEPRECIATION AND AMORTIZATION

Depreciations and Amortizations amount to:

	Fiscal Year ending on December 31,	
	2022 USD	2021 USD
Depreciations and Amortizations	1,680,277	1,210,387
Total	1,680,277	1,210,387

NOTE 24 - FINANCIAL INCOME/EXPENDITURES

The net effect from financial operations is the following:

	Fiscal Year ending on December 31,	
	2022 USD	2021 USD
Earned Interest	4,161,845	1,355,531
Net Result from Exchange Rate Difference	57,331	(54,866)
Banking Fees	(549,172)	(323,722)
Total	3,670,004	976,943

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NOTE 25 - BALANCES AND TRANSACTIONS WITH MEMBER ASSOCIATIONS, FIFA AND RELATED PARTIES

Balances and Transactions as of December 31, 2022 and 2021 are the following:

ASSETS	2022	2021
	USD	USD
Accounts receivable – Note 5		
Argentinian Football Association	834,349	343,146
Paraguayan Football Association	500	-
Uruguayan Football Association	691,585	190,816
Brazilian Football Confederation	1,550	155,613
Bolivian Football Federation	4,300	1,000
Colombian Football Federation	1,700	108,756
Football Federation of Chile	399,272	100,951
Ecuadorian Football Federation	106,112	500
Peruvian Football Federation	500	6,200
Venezuelan Football Federation	19,700	2,400
Fédération Internationale de Football Association	96,683	-
Total	2,156,251	909,362
Advance Payments – Note 6		
Paraguayan Football Association	2,217,500	3,137,500
Uruguayan Football Association	5,914,090	3,337,500
Bolivian Football Federation	1,000,000	1,000,000
Ecuadorian Football Federation	2,000,000	1,300,000
Peruvian Football Federation	2,000,000	1,337,500
Argentinian Football Association	4,450,000	1,000,000
Colombian Football Federation	1,000,000	1,000,000
Football Federation of Chile	2,250,000	1,000,000
Venezuelan Football Federation	1,000,000	1,000,000
Brazilian Football Confederation	1,500,000	-
Total	23,331,590	14,112,500
Total assets	25,487,841	15,021,862
LIABILITIES		
Accounts Payable for Tournaments – Note 10		
Argentinian Football Association	12,316,096	8,086,310
Paraguayan Football Association	1,073,496	30,000
Uruguayan Football Association	1,759,316	1,376,400
Brazilian Football Confederation	4,317,000	6,073,901
Bolivian Football Federation	2,367,500	340,000
Colombian Football Federation	1,070,000	304,400
Football Federation of Chile	1,070,421	735,500
Ecuadorian Football Federation	1,527,352	131,767
Peruvian Football Federation	700,500	557,000
Venezuelan Football Federation	2,718,155	271,568
CONMEBOL Copa América 2019 – Brazilian Organizing Committee	745,804	745,804
EIRELI	-	-
Total	29,667,642	18,652,650
Deferred Income – Note 13		
Unaccrued Income FIFA FORWARD	11,816,012	8,919,824
Unaccrued Income WFRF	5,120,796	-
Total	16,936,808	8,919,824
Total liabilities	46,604,450	27,572,474

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As of December 31, 2022 and 2021, the following transactions were carried out with related parties:

Income (*)	Fiscal Year ending on December 31,	
	In USD 2022	In USD 2021
Argentinian Football Association	2,483,160	1,472,808
Paraguayan Football Association	998,795	315,000
Uruguayan Football Association	1,107,898	475,399
Brazilian Football Confederation	2,532,949	2,166,206
Bolivian Football Federation	468,580	175,861
Colombian Football Federation	797,545	597,252
Football Federation of Chile	1,106,438	377,044
Ecuadorian Football Federation	1,697,618	396,455
Peruvian Football Federation	394,000	174,700
Venezuelan Football Federation	234,900	287,653
Subtotal	11,821,881	6,438,378
Federation Internationale de Football Association	9,211,527	8,551,825
FIFA Foundation	13,599,706	-
Total Income	34,633,114	14,990,203

Expenditures (*)	In USD				
	Libertadores (*)	Sudamericana (*)	Copa América	Others	Total
Argentinian Football Association	31,800,000	6,820,981	-	13,642,115	52,263,086
Paraguayan Football Association	12,859,700	2,820,000	-	1,277,184	16,956,884
Uruguayan Football Association	8,008,162	3,800,000	-	1,589,383	13,397,545
Brazilian Football Confederation	69,711,979	15,104,965	-	6,094,408	90,911,352
Bolivian Football Federation	12,000,000	3,200,000	-	437,978	15,637,978
Colombian Football Federation	9,050,000	3,200,000	-	2,912,047	15,162,047
Football Federation of Chile	8,600,000	4,840,000	-	1,730,344	15,170,344
Ecuadorian Football Federation	11,047,441	11,655,504	-	3,504,128	26,207,073
Peruvian Football Federation	7,900,000	4,600,000	-	7,500	12,507,500
Venezuelan Football Federation	7,900,000	3,800,000	-	106,101	11,806,101
Federation Internationale de Football Association	-	-	-	256,947	256,947
Total 2022	178,877,282	59,841,450	-	31,558,135	270,276,867
Total 2021	173,616,374	61,665,681	52,161,012	5,510,187	292,953,254

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Asunción

10 MAR 2023

PwC.
PricewaterhouseCoopers S.R.L.

Expenditures - Development (*)	In USD	
	2022	2021
Argentinian Football Association	2,355,519	720,000
Paraguayan Football Association	1,836,092	1,433,148
Uruguayan Football Association	1,568,000	1,075,661
Brazilian Football Confederation	1,213,985	509,755
Bolivian Football Federation	1,658,000	315,000
Colombian Football Federation	1,249,700	483,512
Football Federation of Chile	2,190,126	1,049,500
Ecuadorian Football Federation	1,768,000	640,592
Peruvian Football Federation	1,908,000	1,253,044
Venezuelan Football Federation	2,038,087	431,877
Total	17,785,509	7,912,089

(*) Corresponding to income and expenditures accrued with Member Associations.

NOTE 26 - INCOME TAX

	2022 USD	2021 USD
Earnings before tax	4,025,360	(22,703,513)
Fiscal adjustments	(3,179,860)	22,953,293
Income tax	845,500	249,780
Tax rate	10%	10%
Income Tax exposed in the Statement of Income and Expenditures	84,550	24,978

The Institution calculates Income Tax by using the deferred method, the balance sheet method. This method establishes the determination of net deferred tax assets or liabilities based on their temporal and temporary differences, included in the Income Statement's Income Tax line. As of December 31, 2022, and 2021, CONMEBOL has no material temporal or temporary differences to record.

NOTE 27 - JUSTICE FOR FOOTBALL - FIFA GATE, Case # 1:15-Cr-00252-RJD (EDNY)

Thanks to CONMEBOL's cooperation in the case, it was considered a victim in Case # 1:15-Cr-00252-RJD (EDNY) also known as FIFA GATE, which includes some of its former directors.

In 2021, CONMEBOL reached an agreement with the US Prosecutor's Office in order to return USD 71,584,872 to CONMEBOL via the WORLD FOOTBALL REMISSION FUND, which could be allocated to projects under 7 areas. CONMEBOL resolved to use them for: developing youth and women's football, education, refereeing, and coach development.

In 2022, CONMEBOL was approved to use the WORLD FOOTBALL REMISSION FUND funds in 7 projects, thus receiving a total of USD 18,720,501.20.

As of 31/12/2022, 13% of said funds have been audited, with satisfactory reports, and 53% are still in process, albeit at an advanced stage. 34% are still being applied in the final stage of project execution. It must be noted that the auditing services hired to review said projects are offered by internationally renowned firms.

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Asunción

10 MAR 2023

NOTE 28 – SIGNIFICANT CONTRACTS

PwC.
PricewaterhouseCoopers S.R.L.

In 2021, CONMEBOL launched an open tender process to hire a commercial rights agency for the 2023-2026 cycle. After carrying out a technical evaluation of the offers received, the Council unanimously approved and assigned the offer submitted by the FC DIEZ MEDIA agency (which belongs to IMG). The international firm EY Argentina participated as an external compliance officer during the whole process, in order to ensure transparency and security to all participants.

Based on the expertise acquired and internalized during the first 2019-2022 commercial cycle, CONMEBOL established a new scope of service for the assigned commercial rights agency, including commercialization and account management. This will save costs, as well as reduce commissions starting on 2023.

In March 2022, CONMEBOL launched a tender for audio-visual transmission rights for the 2023-2026 cycle. The technical and economic evaluation process of the offers was advised and supported by FC DIEZ MEDIA, and all phases were audited and ensured by EY Argentina.

The companies who presented the best offers following the tender's criteria and who ended up being assigned are: Globo, SBT, Paramount (Telefe Argentina, Canal 13 de Chile, Pluto TV), Disney (Fox Sports, ESPN, Disney+), DirecTV and OneFootball. The latter purchased a new near highlights package which, among other advantages, will allow fans to see their team's best plays any time they want. It will also allow us to improve our connection and consolidation with our younger audience.

Thus, CONMEBOL reached agreements to commercialize 100% of their broadcasting rights for the Americas, a significant increase when comparing with the previous cycle (2019-2022) both regarding value terms as well as distribution. This way, it ensures the best distribution in the South American continent and in the history of its tournaments.

CONMEBOL adds new and historic commercial sponsorship agreements for the 2023-2026 cycle with iconic world brands such as Coca Cola, Powerade, and Bwin. Sponsors coincided with CONMEBOL in their "Football is Football" vision, no matter if men or women play it. Thus, CONMEBOL reached significant commercial agreements for the 2023-2026 cycle of the CONMEBOL Libertadores Femenina with global brands such as Mastercard, Coca Cola, Amstel, and Electronic Arts.

During the 2019-2022 cycle, CONMEBOL had agreements for the audio-visual broadcasting of the CONMEBOL Libertadores and the CONMEBOL Sudamericana with the following companies: SBT, CLARO-SKY, Fox Sports, ESPN, Facebook (Meta), DirecTV and BeIN Sports; reaching a historic transmission record of our finals for 194 countries around the world. Contracts were 100% complied with, without any inconveniences and despite the pandemic which hit the world during 2020/2021. In addition, during the aforementioned cycle, it reached sponsorship agreements for 100% of the commercial packages available with world-renowned brands such as Qatar, Ford, EA Sports, Betfair, Mastercard, Bridgestone, Santander, AMSTEL, DHL, MG Motors, PayRetailers, NIKE, Crypto.com, Gatorade and Rexona.

NOTE 29 - SUBSEQUENT EVENTS

There are no other events subsequent to the end of the fiscal year, and as of the date of issuance of these financial statements that imply significant alterations to the asset structure nor to the income and expenditures that merit any disclosures in the notes.

CAMPEÓN 2022

CONMEBOL LIBERTADORES SUB20



INTERNAL AUDIT REPORT



INTERNAL AUDITING DEPARTMENT REPORT CORRESPONDING TO THE 2022 FISCAL YEAR 76th ORDINARY CONGRESS

Luque, Paraguay, March 10, 2023

Mr. President and South American Football Confederation – CONMEBOL Member Association Representatives:

As 2022 ends, so does the commercial cycle that started in 2019. This period contributed learning, organizational improvements, new processes, and new rules with which we have been able to consolidate as an Institution and as a department. We face this new cycle, stronger in terms of control methods, technological tools, and new professionals with ample experience, both in the administrative and technical fields, in order to continue moving forward.

We remain firm in our commitment with transparency. CONMEBOL has renewed the ISO 37001 Anti-Bribery certification, with which the Institution has consolidated its corresponding controls and procedures. At the Audit Department, we are responsible for verifying the effectiveness of these controls and overseeing the improvement commitments we made.

In 2022, the CONMEBOL Libertadores, CONMEBOL Sudamericana, and CONMEBOL Recopa club competitions were carried out successfully, as well as tournaments like the CONMEBOL Copa América Femenina. Administrative procedures were created for these events in accordance with our Clear Rules pillar. The Internal Auditing Department was in charge of monitoring processes and verifying both income and expenditures.

The US Department of Justice repaid 71 million USD to CONMEBOL through the World Football Remission Fund agreement, managed by the FIFA Foundation and following the Fund's procedures. During 2022, 7 CONMEBOL projects were approved, executing approximately 90% of such funds. This implementation generated new procedures and working teams in order to comply with required regulations and controls. The projects' reports include both qualitative and quantitative aspects verified by our internal audit, as well as by external audit firms with international membership.

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It is important to note that funds for development granted by FIFA through its Forward Programme have been received and allocated to Evolución projects presented by Member Associations, as well as other items listed in the objectives contract. This program also closes a cycle in 2022 and the external audits carried out on these funds have been satisfactory to date.

Continuing with the ongoing improvement approach, internal audit has automated a list for income and expenditures control. At the institutional level, we also count with self-management platforms for various topics such as expense reporting, talent management, and a supplier registry. We also updated our SAP reports, administrative procedures manual, and roles and duties manual. With said actions, we achieve a greater efficiency, which serves to strengthen the control environment.

During 2022, and following the Clear Rules pillar, all CONMEBOL payments were made through previously verified and registered wire transfers. Income was also received 100% through banks, making income and expenditure traceability 100% effective. These conclusions arise as a result of revisions carried out in the internal audit's development plan.

We have also issued and delivered monthly reports that are contemplated in our working plan, setting commitments and deadlines in the corresponding cases.

As of this report's issue date, external auditing tasks have been concluded by the Paraguayan branch of the international firm PriceWaterhouseCoopers, whose undisputed opinion shall be submitted for approval during the next Congress, which will take place on March 31 of this year. Likewise, the 2023 Budget shall also be submitted for approval. On another hand, and in compliance with the Secretariat of Money and Goods Laundry Prevention (SEPRELAD)'s Article 10, Section 1, of Resolution #453/2011 of December 30, 2011, the international firm has also issued the corresponding report.

CPA. Andrea Rigoni M.
Internal Auditing Manager

Confederación Sudamericana de Fútbol

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COMPLIANCE CERTIFICATES

	SUBSECRETARIA DE ESTADO DE TRIBUTACION NUMERO	4270151301609
	FECHA	13/03/2023
CERTIFICADO DE CUMPLIMIENTO TRIBUTARIO		
DATOS DEL SOLICITANTE		
RUC	80006237	NOMBRE O RAZÓN SOCIAL
DV	0	CONFEDERACION SUDAMERICANA DE FUTBOL
<p>A LA FECHA DE EXPEDICIÓN DEL PRESENTE DOCUMENTO EL CONTRIBUYENTE HA CUMPLIDO CON SUS OBLIGACIONES ANTE LA ADMINISTRACIÓN Y SE EMITE EL PRESENTE CERTIFICADO DE CUMPLIMIENTO TRIBUTARIO EN CARÁCTER NORMAL EN VIRTUD A LO ESTABLECIDO EN EL ART. N° 194 DE LA LEY N° 125/91 Y SU MODIFICACIÓN CON LA LEY N° 2421/04 Y DEMÁS DISPOSICIONES VIGENTES.</p>		
VALIDO HASTA: 12/04/2023	NÚMERO DE CONTROL : 842D088F	
SUBSECRETARÍA DE ESTADO DE TRIBUTACIÓN		
 427180006237842D088F		



INSTITUTO DE PREVISIÓN SOCIAL

INSTITUTO DE PREVISION SOCIAL
DIRECCION DE APOORTE OBRERO PATRONAL
CERTIFICADO DE CUMPLIMIENTO
CON EL SEGURO SOCIAL

Paraguay
de la gente

USUARIO EMISION: 3204961

NRO. CERTIFICADO: 375151

FECHA EMISION: 09-03-2023

VENCIMIENTO: 14-04-2023

DATOS DEL EMPLEADOR

Nro. Ruc: 80006237

Nro. Certificado: 375151

Razon Social: CONFEDERACION SUDAMERICANA DE FUTBOL

Actividad(es): CONFEDERACION DE ASOCIACIONES DE FUTBOL

Fecha de Inscripcion: 02-09-2013

Cantidad de Asegurados: 185

0558-82-0240 -

Nro. Patronal(es):



CONSTE QUE EL(LOS) EMPLEADOR(ES), A LA FECHA DE EMISION DEL PRESENTE CERTIFICADO NO ADEUDA(N)
 EN CONCEPTO DE APOORTE OBRERO PATRONAL

Se expide el presente Certificado sin perjuicio de las facultades de Fiscalizacion y Control otorgadas a la Direccion Aporte Obrero Patronal.
 Nota: Cualquier correccion no salvada en el texto invalida el presente certificado. "El presente instrumento solo certifica estar al dia en el pago del aporte Obrero-Patronal del/los personal/es declarado/s, no eximiendo la responsabilidad patronal sobre los no declarados."

La validez de este documento se puede confirmar, ingresando el número de ruc y certificado a traves de nuestro sitio:

<http://servicios.ips.gov.py/constancia/>

Constitución y Luis Alberto de Herrera - Tel: 223 141/3 - www.ips.gov.py

LA MISIÓN DEL INSTITUTO DE PREVISIÓN SOCIAL "Otorgar las prestaciones del seguro social con calidad y calidez mediante la excelencia en la gestión de los talentos y recursos, para el bienestar de sus beneficiarios".



Ministerio de
**TRABAJO, EMPLEO
Y SEGURIDAD SOCIAL**

 **GOBIERNO
NACIONAL**

*Paraguay
de la gente*

MINISTERIO DE TRABAJO, EMPLEO Y SEGURIDAD SOCIAL

COMPROBANTE DE PRESENTACIÓN DE PLANILLAS LABORALES N° 72760401

CORRESPONDIENTE AL PERIODO 2022

N° Patronal MTESS: 70648

N° RUC: 80006237-0

N° Patronal IPS: 0558-82-0240

Nombre de la Empresa: CONFEDERACION SUDAMERICANA DE
FUTBOL

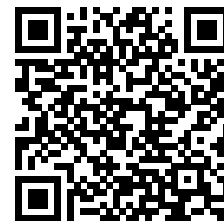
Dirección: AVDA SUDAMERICANA Y VALOIS
RIVAROLA

Localidad: LUQUE

Departamento: CENTRAL

Actividad Principal: CONFEDERACION DE ASOCIACIONES
NACIONALES SUDAMERICANAS

Fecha Presentación: 14/03/2023





Martes, 28 de febrero de 2023

Señores

Secretaría de Prevención de Lavado de Dinero y Bienes (SEPRELAD)

De nuestra consideración:

Tenemos el agrado de remitir una copia del "Informe especial sobre cumplimiento de la Ley N° 1.015/97 y sus modificaciones, ampliaciones y reglamentaciones", emitido por la firma de auditoría externa PWC a la CONMEBOL al 31 de diciembre de 2022.

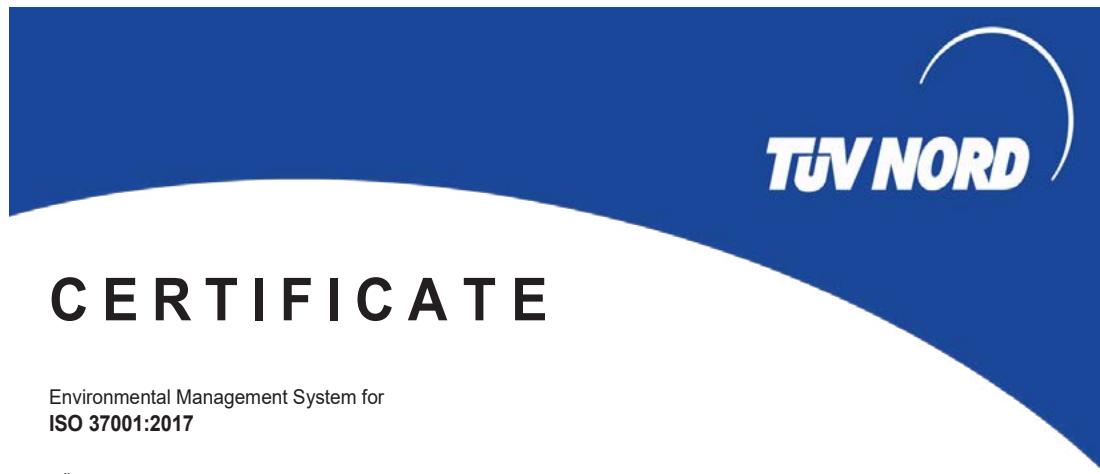
Atentamente,


José Astigarra
Secretario General
CONMEBOL

José M. Astigarra
Secretario General
CONMEBOL

Secretaría de Prevención de Lavado de Dinero y Bienes	
MESA DE ENTRADAS	
COPIA	
Ep. N°: 740	Fecha: 28 FEB 2023
Graciela Biondo	
Hora: 09:16	Páginas: 27

ISO 37001 CERTIFICATION (ANTI-BRIBERY MANAGEMENT SYSTEMS)



Environmental Management System for
ISO 37001:2017

TÜV NORD Brasil hereby certifies that company

Confederación Sudamericana de Fútbol
Avda. Sudamericana y Valois Rivarola – Central
2060 – Central – NA – Paraguay



Has established and applies a management system in line with the above standard for the following scope

Administrative Management Developed by the Employees, Directors and Members of the CONMEBOL Council

Certificate Registration No. **TNBR-28448**

Valid from 05/01/2022
Valid from 05/01/2022
Initial certification 2022

A handwritten signature in black ink, appearing to be "Reginaldo Maia".

Reginaldo Maia
Managing Director



Barueri, 05/01/2022

The validity of this certificate is subject to the continuous and satisfactory compliance of the company to the conditions stated in the certification contract. This certificate entitles the company to be registered in the list of certified companies of the Brazilian System for Conformity Assessment.

TÜV NORD Brasil Avaliações da Qualidade Eireli. Al. Madeira, 222 – 3º andar 06454-010 – Barueri – SP – Brasil www.brtuv.com.br





Cliente: Confederación Sudamericana de Fútbol
 Calle: Avda. Sudamericana y Valois Rivarola 2060
 País: Paraguay

Atención: Alejandro Dominguez
 Cargo: Presidente
 Tel.: (595-21)517-2000
 Cel.: +595981859610
 E-mail: adominguez@conmebol.com

TÜV NORD Argentina S.A.

Av. Del Libertador 8142 – Piso 1
 Ciudad Autónoma de Buenos Aires
 Argentina.

Tel.: +54 11 3987 5778
www.tuv-nord.com/ar

Ref.: Carta de Recomendación para Certificación

Buenos Aires, 16 de Marzo de 2023

Estimado Sr. Dominguez

Por medio de la presente, declaramos para los debidos fines que el servicio de auditoria “seguimiento mes 12” correspondiente al Sistema de Gestión de **Confederación Sudamericana de Fútbol** fue aprobado satisfactoriamente según los procedimientos estipulados.

Quedando a disposición saluda atentamente,

A handwritten signature in blue ink, appearing to read "Rodolfo Dietl", with a long horizontal stroke underneath.

Ing. Rodolfo Dietl

OPERATIONS & QUALITY MANAGER

TÜV NORD Argentina S.A.
 CUIT 30-71147413-3

Av. Del Libertador 8142 – Piso 1
 CABA – Argentina

Tel.: +54 11 3987 5778
infoargentina@tuv-nord.com
www.tuv-nord.com/ar

CONMEBOL RECOPA





2023 BUDGET

ESTIMATED 2023 STATEMENT OF INCOME AND EXPENDITURES

2023 BUDGET FOR PLANNED INVESTMENTS

2023 DIRECT INVESTMENT IN FOOTBALL

EVOLUTION OF CLUB TOURNAMENT PRIZES

INVESTMENT EVOLUTION IN FOOTBALL 2016 – 2023

CONTRIBUTIONS TO CLUBS IN CONMEBOL LIBERTADORES, COMPARING THE LAST 5 YEARS

CONTRIBUTIONS TO CLUBS IN CONMEBOL SUDAMERICANA, COMPARING THE LAST 5 YEARS

CONTRIBUTIONS TO CLUBS IN CONMEBOL RECOPA, COMPARING THE LAST 5 YEARS

CONMEBOL CONTRIBUTIONS TO MEMBER ASSOCIATIONS (USD 1,000,000 EACH) ALLOCATED TOWARDS STRENGTHENING LOCAL TOURNAMENTS - 2023

CONTRIBUTIONS TO CLUBS IN CONMEBOL LIBERTADORES FEMENINA, COMPARING THE LAST 5 YEARS

2023 BUDGET

ESTIMATED 2023 STATEMENT OF INCOME AND EXPENDITURES

The estimated 2023 Statement of Income and Expenditures is detailed below:

INCOME	USD THOUSANDS		%
OPERATING INCOME			
INCOME FROM TOURNAMENTS	500,368	97.9%	97.9%
OTHER INCOME	10,600	2.1%	2.1%
TOTAL INGRESOS	510,968		100.0%
EXPENDITURES			
OPERATING EXPENDITURES			
TOURNAMENT ORGANIZATION	-376,890		73.8%
COUNCIL AND COMMISSIONS	-16,121		3.2%
MARKETING AND COMMERCIALIZATION	-49,387		9.7%
OTHER COMPETITIONS AND DEVELOPMENT	-27,200		5.3%
ADMINISTRATION EXPENDITURES	-26,976		5.3%
FISCAL AND SOCIAL EXPENDITURES	-3,500		0.7%
TOTAL EXPENDITURES	-500,074		97.9%
INCOME AND EXPENDITURES BALANCE	10,893		2.1%

The total income of **USD 511,0 million** corresponds to:

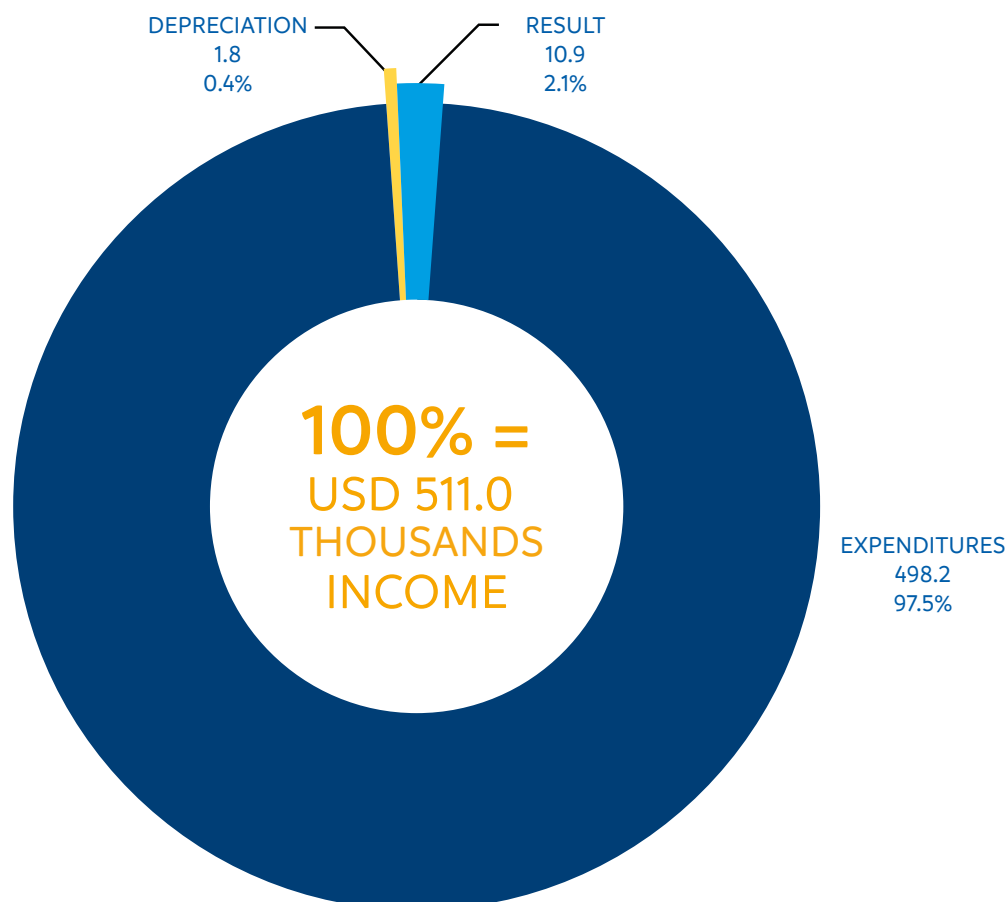
- **USD 468.2 million** for the sales of commercial rights for CONMEBOL Libertadores, CONMEBOL Sudamericana, CONMEBOL Recopa and other development tournaments;
- **USD 17.2 million** for projects that apply to the World Football Remission Fund;
- **USD 15.0 million** for FIFA Forward programmes, and;
- **USD 10.6 million** corresponding to financial income and others.

The budgeted expenditures allocated for tournament organization amounts to **USD 461.1 million**, and corresponds mainly to:

- **USD 294.0 million** allocated for contributions for participation and sports merit for Clubs playing in the CONMEBOL Libertadores, CONMEBOL Sudamericana, CONMEBOL Recopa and CONMEBOL Libertadores Femenina;
- **USD 17.2 million** for funds that apply to the World Football Remission Fund;
- **USD 26.9 million** for production expenses for matches related to CONMEBOL Libertadores, CONMEBOL

- Sudamericana, CONMEBOL Recopa and other club and national team tournaments;
- **USD 15.4 million** allocated for referees and medical professional fees, airfare, accommodation, referee and medical courses, doping control expenses and costs related to VAR for 2023;
 - **USD 24.2 million** allocated for logistic expenditures for tournaments, professional fees for delegates, airfare and accommodation for match officials, trophies, and medals;
 - **USD 27.2 million** allocated for South American Football Development Programmes with FIFA Forward funds and Evolución funds;
 - **USD 48.3 million** allocated for Marketing and Commercialization expenditures. Commissions for agencies for television rights and sponsorship were considered within this item; and
 - **USD 8.0 million** allocated for corporate communication, legal authorities and other expenditures related to tournament organization.

ESTIMATED 2023 STATEMENT OF INCOME AND EXPENDITURES.



100% INCOME

Income per tournament	485.4
FIFA Forward	15.0
Other income	10.6
TOTAL USD	511.0

97.5% EXPENDITURES

Expenditures related to football	461.1
Expenditures for football management	37.2
TOTAL USD	498.2

2023 BUDGET FOR PLANNED INVESTMENTS

DESCRIPTION	AMOUNT IN USD
CONMEBOL STADIUM	50,000,000
SUMA CENTRE, INCLUDING WALLS, GENERATOR, CONNECTIVITY	2,500,000
TICKETING PLATFORM DEVELOPMENT	500,000
DIGITAL APP	750,000
INFRASTRUCTURE AND PHYSICAL SECURITY	661,257
INFORMATION TECHNOLOGY AND SECURITY	246,471
REFEREEING AND CETA	11,200
TOTAL	54,668,929*

*Prices do not include VAT

Infrastructure investment for 2023 focuses mainly on the construction of CONMEBOL's stadium. The stadium is designed to generate the most favourable football atmosphere, with a capacity of 45,000 spectators and the possibility of increasing this to 60,000. In addition to its design, the project also explores the importance of a sustainable and ecological architecture, with the creation of green spaces in its surroundings, and also includes meeting points, with bars and shops for football fans. The stadium is expected to become a South American football icon.

Regarding the SUMA Centre, the investment aims to contribute to creating opportunities for social and individual development, and offering educational, recreational and health-related community services. This is in addition to training agents on environmental care, and strengthening ties through football, which is considered a constructive axis of social change.

The development of our own ticketing platform and an APP that connects fans with our tournaments is planned as part of the new pillar, a Fan-Centered institution, and the digitalization strategy.

Other investments include optimising space within the headquarters building, purchasing new furniture, and some improvements in physical security. Additionally, the institution will invest in improving its storage units, PCI and CCTV systems as well as electric adjustments.

As for technology purchases, these are aligned with the constant increase in information, periodical system updates, and the replacement of equipment and components affected by use.

2023 DIRECT INVESTMENT IN FOOTBALL

92.2% OF INVESTMENT IN FOOTBALL FOR 2023.

Continuing with its strategy for South American football development, CONMEBOL estimates investing **461.1 million** USD directly into football-related activities. This amount represents **92.2%** of the organization's resources.

In fulfilment of the strategic pillar Reinvesting in Football what football generates, the investment is centred on improving the quality of South American football at every level. Particularly through contributions to clubs and national teams for their participation and merit. This will substantially increase in 2023, with the aim to recognise sports merit and increase competitiveness. Additionally, funds granted by the World Football Remission Fund will be allocated to projects that focus on promoting football for women and girls, education, and humanitarian needs.

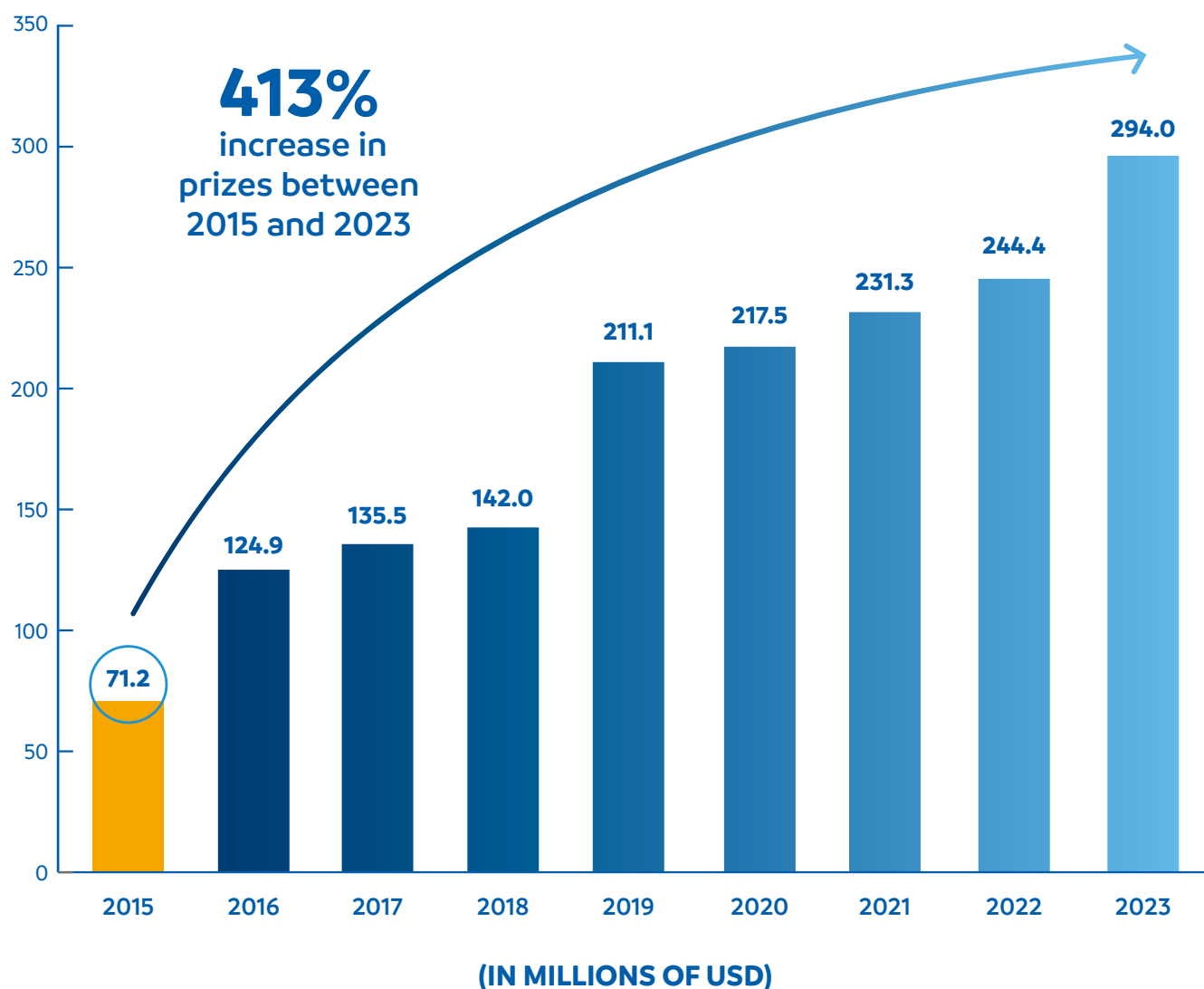
Investments will also be allocated to improving match production quality for main competitions, by constantly training match officials, and using VAR in every match played during the CONMEBOL Libertadores and CONMEBOL Sudamericana. The institution will also work on the continuing development of football in all of its levels and categories by supporting: lower divisions, sports schools, adequate infrastructure, specialised clinics, technical training for referees, youth schools and technification.

INVESTMENT IN FOOTBALL 2023 BUDGET (IN MILLIONS OF USD)

	IN USD MILLIONS	%
TOTAL BUDGETED EXPENDITURES	500.1	100.0%
DIRECT INVESTMENT IN FOOTBALL		
CONTRIBUTIONS FOR PARTICIPATION AND SPORTS MERIT	294.0	58.8%
PROJECT APPLICATION - World Football Remission Fund	17.2	3.4%
MATCH PRODUCTION	26.9	5.4%
REFEREEING, VAR, DOCTORS	15.4	3.1%
TOURNAMENT LOGISTICS AND ORGANISATION	24.2	4.8%
FIFA FORWARD - CONMEBOL EVOLUCIÓN	27.2	5.4%
MARKETING AND COMMERCIALIZATION	48.3	9.7%
OTHERS	8.0	1.6%
TOTAL DIRECT INVESTMENT IN FOOTBALL	461.1	92.2%

EVOLUTION OF CLUB TOURNAMENT PRIZES

The following graph shows the evolution of prizes awarded for participation and sports merit in club-level tournaments:



CONTRIBUTIONS TO CLUBS IN CONMEBOL LIBERTADORES, COMPARING THE LAST 5 YEARS

2019	2020	2021	2022	2023
↓ TEAMS: 47	↓ TEAMS: 47	↓ TEAMS: 47	↓ TEAMS: 47	↓ TEAMS: 47
↓ MATCHES: 155	↓ MATCHES: 155	↓ MATCHES: 155	↓ MATCHES: 155	↓ MATCHES: 155
↓ USD 161,900,000	↓ USD 168,300,000	↓ USD 168,300,000	↓ USD 170,000,000	↓ USD 202,040,000

ECONOMIC REGIME - CONMEBOL LIBERTADORES 2023

PHASE	2023	NUMBER OF MATCHES	2023
	TOTAL USD		TOTAL USD
From Phase 1			
	18,550,000		29,550,000*
PHASE 1	400,000	6	2,400,000
PHASE 2	500,000	16	8,000,000
PHASE 3	600,000	8	4,800,000
TOTAL PRELIMINARY PHASE			15,200,000
GROUP PHASE	1,000,000	96	96,000,000
SPORTS MERIT – GROUP PHASE	300,000	77	23,040,000**
ROUND OF SIXTEEN	1,250,000	16	20,000,000
QUARTER FINAL	1,700,000	8	13,600,000
SEMIFINAL	2,300,000	4	9,200,000
RUNNER-UP	7,000,000	1	7,000,000
CHAMPION	18,000,000	1	18,000,000
TOTAL		155	202,040,000

Payments to the local team.

(*)100% of Group Phase victories are considered.

(**)80% of Group Phase victories are considered.

CONTRIBUTIONS TO CLUBS IN CONMEBOL SUDAMERICANA, COMPARING THE LAST 5 YEARS

2019	2020	2021	2022	2023
↓ TEAMS: 54	↓ TEAMS: 54	↓ TEAMS: 56	↓ TEAMS: 56	↓ TEAMS: 56
↓ MATCHES: 105	↓ MATCHES: 105	↓ MATCHES: 157	↓ MATCHES: 157	↓ MATCHES: 157
↓ USD 47,200,000	↓ USD 47,200,000	↓ USD 58,960,000	↓ USD 59,960,000	↓ USD 75,880,000

ECONOMIC REGIME - CONMEBOL SUDAMERICANA 2023

PHASE	From Phase 1	RUNNER- UP	CHAMPION
		5,675,000	8,675,000*
	2023	NUMBER OF MATCHES	2023
	TOTAL USD		TOTAL USD
FIRST PHASE - HOME	225,000	16	3,600,000
FIRST PHASE - AWAY	250,000	16	4,000,000
GROUP PHASE	300,000	96	28,800,000
SPORTS MERIT – GROUP PHASE	100,000	77	7,680,000 **
ROUND OF SIXTEEN - PRELIMINARY	500,000	16	8,000,000
ROUND OF SIXTEEN	550,000	16	8,800,000
QUARTER FINAL	600,000	8	4,800,000
SEMIFINAL	800,000	4	3,200,000
RUNNER-UP	2,000,000	1	2,000,000
CHAMPION	5,000,000	1	5,000,000
TOTAL		157	75,880,000

Payments to the local team with the exception of single matches carried out during the first phase.

(*)100% of Group Phase victories are considered.

(**)80% of Group Phase victories are considered.

CONTRIBUTIONS TO CLUBS IN CONMEBOL RECOPA, COMPARING THE LAST 5 YEARS

2019	2020	2021	2022	2023
↓ TEAMS: 2	↓ TEAMS: 2	↓ TEAMS: 2	↓ TEAMS: 2	↓ TEAMS: 2
↓ MATCHES: 2	↓ MATCHES: 2	↓ MATCHES: 2	↓ MATCHES: 2	↓ MATCHES: 2
↓ USD 2,000,000	↓ USD 2,000,000	↓ USD 2,000,000	↓ USD 2,400,000	↓ USD 2,700,000

ECONOMIC REGIME - CONMEBOL RECOPA 2023

	2023 MATCHES	IN USD
CHAMPION	1	1,800,000
RUNNER-UP	1	900,000
TOTAL	2	2,700,000

CONMEBOL CONTRIBUTIONS TO MEMBER ASSOCIATIONS (USD 1,000,000 EACH) ALLOCATED TOWARDS STRENGTHENING LOCAL TOURNAMENTS - 2023

	AMOUNT IN USD	NUMBER	TOTAL
MEMBER ASSOCIATIONS	1,000,000	10	10,000,000
TOTAL		10	10,000,000

CONTRIBUTIONS TO CLUBS IN CONMEBOL LIBERTADORES FEMENINA, COMPARING THE LAST 5 YEARS

2019	2020	2021	2022	2023
↓ TEAMS: 16	↓ TEAMS: 16	↓ TEAMS: 16	↓ TEAMS: 16	↓ TEAMS: 16
↓ MATCHES: 32	↓ MATCHES: 32	↓ MATCHES: 32	↓ MATCHES 32	↓ MATCHES:: 32
↓ USD 285,000	↓ USD 285,000	↓ USD 285,000	↓ USD 2,155,000	↓ USD 3,350,000

ECONOMIC REGIME - CONMEBOL LIBERTADORES FEMENINA 2023

	RUNNER- UP	CHAMPION
	650,000	1,750,000
	2023	2023
PHASE	AMOUNT IN USD	AMOUNT IN USD
PARTICIPATION	50,000	800,000
3RD PLACE	250,000	250,000
RUNNER- UP	600,000	600,000
CHAMPION	1,700,000	1,700,000
TOTAL		3,350,000



LIBERTADORES

ARGENTINA

- 1997
- 2001
- 2003
- 2005
- 2009
- 2012
- 2015
- 2017



CAMPEÓN 2022

CONMEBOL COPA AMERICA FÚTBOL PLAYA



CONMEBOL
COPA AMERICA
FÚTBOL PLAYA
PARAGUAY 2022





REPORTS FOR THE CONMEBOL CONGRESS

REPORT FROM THE COMPLIANCE AND
AUDITING COMMISSION

REPORT FROM THE FINANCIAL
COMMISSION

REPORT FROM THE COMPLIANCE AND AUDITING COMMISSION



REPORT FOR THE CONMEBOL CONGRESS REPORT FROM THE COMPLIANCE AND AUDITING COMMISSIONS TO THE CONMEBOL CONGRESS.

In accordance with Article 47° of the CONMEBOL Statutes, it is our responsibility to verify the reliability and correctness of the financial information, review the financial statements and the external audit report of the CONMEBOL, supervise the compliance regarding the distribution and flow of development-related funds, assist, advise and support the Council in monitoring all economic aspects and compliance with internal order, recommend the appointment of external auditors, annually review the effectiveness of the risk assessment, review the reports and effectiveness of the internal audit.

In our capacity as CONMEBOL's Compliance and Auditing Commission, we have verified the Financial Statements audited by PriceWaterhouseCoopers for the fiscal year ended December 31, 2022, which includes the Balance Sheet, Statement of Income and Expenditures, Statement of Changes in Shareholder's Equity, Statement of Cash Flow, and a summary of significant accounting policies, and other explanatory notes.

CONMEBOL's Management is responsible for preparing and presenting the aforementioned financial statements in accordance with financial reporting standards issued by the Paraguayan Council of Public Accountants. Said responsibility includes the design, implementation and maintenance of adequate internal controls for the preparation and fair presentation of the Financial Statements that are free of significant mistakes due to fraud or error.

Likewise, we have proceeded to evaluate the professional external audit services proposals of international firms for the years 2023 and 2024. As a result, the selected firm to be proposed to Council is PriceWaterhouseCoopers (PwC).

At the Compliance and Auditing Commission's meeting on March 21, 2022, we have evaluated the Financial Statements as of December 31, 2022, the internal audit reports, the IA plan for 2023, the IA Manual and the Ethics and Compliance Department Report, and the application of funds to development and risk assessment by:

- Discussing Financial Statements and analysing the external audit's independent report before CONMEBOL's Secretary General,

the Ethics and Compliance Director, Financial Director and the Administrative Management team of CONMEBOL. We declare that we do not have any observations to be presented.

- Monthly reviews of the internal audit reports for the 2022 period, that show that they comply with the annual plan and have followed-up on their commitments.
- Reviewing the proposed IA Manual and Plan for 2023 and consider it to be in accordance with the institution's operations for your approval.

- Reviewing and approving the 2022 Management Report, ECD Strategy 2023-2026 and 2023 work plan presented by the Ethics and Compliance Department (ECD).

- Likewise, based on the budget detail executed for the 2022 Fiscal Year, we have verified the distribution and application of Development funds.

We confirm that we have had unrestricted access to all the documentation and information necessary for the verifications carried out.

We consider that our evaluation constitutes a reasonable basis to justify the approval of the financial statements audited by PriceWaterhouseCoopers, with an unqualified opinion, as we also recognise the economic and internal compliance executed by CONMEBOL.

On behalf of the Compliance and Auditing Commission

Fernando Castillo

President

Luque, Paraguay March 21, 2023

Confederación Sudamericana de Fútbol

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REPORT FROM THE FINANCIAL COMMISSION



REPORT FOR THE CONMEBOL COUNCIL REPORT FROM THE FINANCIAL COMMISSION TO THE CONMEBOL CONGRESS REGARDING THE 2022 FINANCIAL STATEMENTS, 2023 BUDGET AND INVESTMENTS FOR 2023 TO BE IMPLEMENTED DURING THE 2023-2026 CYCLE.

In accordance with what is established in the CONMEBOL Statutes, Article 46°, Section 5°, the Financial Commission submits its annual report before its Congress:

We examined the accounting documents, CONMEBOL's Financial Statements corresponding to the Fiscal Year ended on December 31, 2022, which includes the Balance Sheet, Statement of Income and Expenditures, Statement of Changes in Shareholder's Equity, Statement of Cash Flow, a summary of significant accounting policies, and other explanatory notes. We certify that we have had access without restrictions to all the documents and information necessary for our evaluations.

CONMEBOL's Management is responsible for preparing and presenting the aforementioned financial statements in accordance with financial reporting standards issued by the Paraguayan Council of Public Accountants. Said responsibility includes the design, implementation and maintenance of adequate internal controls for the preparation and fair presentation of the financial statements that are free of significant mistakes due to fraud or error.

The financial statements analysed by this commission were audited by PriceWaterhouseCoopers, who, on March 10, 2023, issued an opinion without qualifications, the opinion paragraph of the aforementioned document clearly indicates: "...the accompanying financial statements reasonably present, in all material respects, the equity and financial situation of the South American Football Confederation as of December 31, 2022, the income and expenditures of its operations, changes in net worth and cash flows for the year ending in said dates..." We clarify

that we have no observations to submit regarding the independent auditors' report.

We proceeded to collaborate and advise on the preparation of the budgets for income, expenditures and investments planned for 2023 together with the CONMEBOL Management.

In accordance with the powers granted to the Finance Commission by the statutes:

- We propose to the Congress the approval of the financial statements corresponding to the 2022 fiscal year.
- Considering the favourable financial development during 2022 Fiscal Year, we recommend Council and Congress, the constitution of contingencies reserves for total amount of the surplus created which is USD 3,940,810.
- Likewise, we also suggest the approval of the budgets for income, expenditures, and investments for the 2023 Financial Year to be implemented during the 2023-2026 cycle.

On behalf of the Financial Commission.

Ramón Jesurún
President

Luque, Paraguay March 21, 2023

Confederación Sudamericana de Fútbol

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Credits
Financial Report 2022

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Alejandro Domínguez W-S

General Secretary

José Astigarraga

President of the Financial Commission

Ramón Jesurún

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